THE UNIVERSITY *of* NEW ORLEANS

STAFF COUNCIL

Thursday, November 15, 2018
UC 208 at 10:00am

I. Call to Order

- Meeting called to order by Kassie Thibodeaux at 10:00 am

II. Approval of Minutes

- Minutes from the last meeting have not posted so they could not be approved.

II. Executive Committee Reports

a. President - Kassie Thibodeaux

- Nothing

b. Vice-President - Leslie Lindsey

- Nothing

c. Treasurer - Carol Mitton

- Credit Union balance – $5.42
- Foundation spending balance – $297.87
- Foundation principal balance – $10,243.19
- General fund – $2,750

d. Recording Secretary – vacant

- Working on posting last month's meeting minutes
- Made plea for someone to volunteer to fill the vacancy – let one of the officers know if you are interested

e. Corresponding Secretary – Kristy Askam

- Working on getting access to website to update

V. Committee Reports

- Asked for individuals to serve on committees

a. Membership/Elections Committee

- No report

b. Staff Concerns Committee

- No new concerns this month
- Pending item from last month: Concern that something was done to reduce the birds and squirrels on campus
    - Warren Davis confirmed that no new chemicals are being used and nothing is being done to reduce the population

c. Events Committee

- No report

d. Awards Committee

- No report

V. New Business - Christmas Door Decorating Contest

- Doors are to be decorated between December 3rd and 11th
- Judging will be done on December 18th & 19th
- Winner will be announce at the December 20th meeting
- Email with all details will be sent out

VI. Guest Speakers

- Nina Stewart – Staff Counselor & Coordinator of Outreach
    - UNO Counseling Services for Students
        - Personal Counseling
        - Assessment of concerns
        - Career testing & counseling
    - Office doesn't offer psychological option but will direct students to option for assistance
    - Various range of student concerns
        - #1 Anxiety
        - #2 Depression
        - #3 Relationship issues
    - All discussions are confidential
    - Cost for some services
        - Personal consulting
            - Free for initial assessment
            - Sliding fee scale (by income) for additional sessions
        - Career testing & consulting
            - $35 fee – 2 assessments and meeting with counselor
    - Hours – 8 to 4:30

- Location – 2nd floor of UC
- Why students are stressed:
    - Mental health
    - Increased workload
    - Finances
    - Social media
    - Cultural differences
    - Lack of coping skills
- Recommendations to assist students
    - Be proactive
        - Empower students – encourage them to seek assistance
        - Be direct – ask them questions
        - Listen in non-threatening manner
        - Direct them to available resources
    - Keep safety for student and self in mind when dealing with potential issues
    - Document interaction

- Sallie O'Quinn – Representative form VOYA
    - Review beneficiaries on insurance, retirement, etc. at least once a year
        - Add "per stirpes" behind the name (if that person dies before you, then the funds would go to their children – follow the "family tree")
    - Update beneficiaries after life event (change in marital status, death, birth, etc)
    - Louisiana is a community property state so default is payouts go to spouse
    - If beneficiaries are not up to date, may need to go to court to resolve
    - A will doesn't override beneficiary designations
    - Know who you are listed as the beneficiary
    - Attached is handout form VOYA

VII. Old Business – sign-up for Committees

- Made plea to be on a committee - do not need to be a Counselor to be on a committee

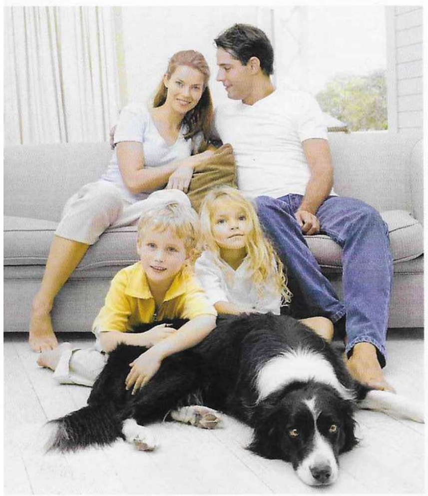
VIII. Next Meeting – Thursday, December 20, 2018; UC 208 at 10AM

IX. Adjourn

- Adjournment at about 10:45 am

Beneficiary management

In the event of your death, the decisions you make today, may have lasting effects on the loved ones that are left behind.



Naming a beneficiary under your employer's plan can help make sure that upon your death your assets are distributed to the individual(s) of your choice.

You may wish to review your beneficiary designation at least once a year to ensure it is up to date. You may also wish to review and update (if appropriate) your designation following life-changing events such as marriage, divorce, or birth of a child.

Why you may wish to review beneficiary information

Upon your death, a beneficiary has flexibility in selecting how to receive payments. One option allows for payments based on IRS minimum required distribution tables. If they choose to leave the assets in the plan, the assets have the potential to grow tax-deferred prior to distribution. If you do not name a beneficiary, the individual who ultimately inherits your account would be required to withdraw the money in five years. This could impact growth potential and may have more immediate tax consequences. Taxes are due upon distribution from the plan.

Designating beneficiaries

You may choose to designate primary and contingent beneficiaries. A contingent beneficiary will receive the funds in the event that your primary beneficiary dies before you. If there are no surviving primary or contingent beneficiaries, death benefits will be paid according to the terms of the plan.

If you are a married participant (or in a registered domestic partnership relationship) and the plan follows ERISA guidelines; and/or live in a Community Property state, you are generally required to obtain spousal consent if you name a beneficiary other than your spouse (or domestic partner).

Name your beneficiary today.

Go to www.voyaretirementplans.com and log into your personal account on the participant website. From the home page select Go to my account then choose Personal Information > Beneficiary Information.

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