SINGLE FAMILY RESIDENTIAL SALES THIRD QUARTER: 2016, 2017 AND 2018

NEW ORLEANS METROPOLITAN AREA & NORTHSHORE REGION NOVEMBER 2, 2018



# INSTITUTE FOR ECONOMIC DEVELOPMENT & REAL ESTATE RESEARCH

Note: Single family residential sales are now being compiled by zip code as the New Orleans Metropolitan Association of REALTORS <sup>®</sup> no longer requires the MLS area to be placed on listings/sales.

Zip Code Maps may be found at: <u>https://www.zipmap.net/Louisiana.htm</u>

#### New Orleans Metropolitan Area Single-Family Residential Sales 3rd Quarter (July, August & September) - 2016, 2017, 2018

Parish/City		2016, Quarter 3			2017, Quarter 3			2018, Quarter 3		
	Zip Code	Average	Unit	Gross	Average L	Unit	Unit Gross	Average	Unit	Gross
		Price	Sales	Sales	Price	Sales	Sales	Price	Sales	Sales
Jefferson Parish										
Metairie	70001-70003, 70005-70006	\$292,611	380	\$111,192,292	\$343,670	336	\$115,473,166	\$309,435	360	\$111,396,701
Kenner	70062, 70065	\$193,513	159	\$30,768,607	\$202,710	150	\$30,406,443	\$273,441	150	\$41,016,085
Jefferson	70121	\$191,572	36	\$6,896,599	\$194,638	38	\$7,396,255	\$224,177	37	\$8,294,542
Harahan/River Ridge	70123	\$276,122	56	\$15,462,855	\$322,836	63	\$20,338,650	\$266,269	67	\$17,840,030
East Jefferson Total		\$260,413	631	\$164,320,353	\$295,766	587	\$173,614,514	\$290,794	614	\$178,547,358
Barataria	70036	\$176,975	4	\$707,900	\$153,550	2	\$307,100	\$242,500	2	\$485,000
Gretna/Terrytown	70053, 70056	\$159,539	109	\$17,389,782	\$172,193	124	\$21,351,875	\$173,522	128	\$22,210,837
Harvey	70058	\$147,513	107	\$15,783,906	\$146,686	107	\$15,695,351	\$146,219	95	\$13,890,825
Lafitte	70067	\$235,796	8	\$1,886,367	\$105,656	8	\$845,250	\$0	0	\$(
Marrero	70072	\$135,782	183	\$24,848,104	\$158,332	153	\$24,224,827	\$174,286	167	\$29,105,841
Westwego/Avondale/Bridge City	70094	\$79,483	55	\$4,371,582	\$107,411	48	\$5,155,712	\$129,230	63	\$8,141,504
Grand Isle	70358	\$0	0	\$0	\$0	0	\$0	\$220,000	2	\$440,000
West Jefferson	70350	\$139,458	466	\$64,987,641	\$ <b>152,896</b>	442	\$67,580,115	\$162,525	457	\$74,274,007
Jefferson Parish Total		\$209,032	1,097	\$229,307,994	\$234,397	1,029	\$241,194,629	\$236,061	1,071	\$252,821,365
Orleans Parish										
Westbank Orleans	70114, 70131	\$178,997	116	\$20,763,690	\$193,851	136	\$26,363,794	\$192,251	128	\$24,608,133
New Orleans	70112	\$1,870,000	1	\$1,870,000	\$340,000	1	\$340,000	\$532,500	2	\$1,065,000
New Orleans	70113	\$202,980	5	\$1,014,900	\$231,414	7	\$1,619,900	\$190,429	7	\$1,333,000
New Orleans	70115	\$555,519	77	\$42,774,955	\$573,472	85	\$48,745,124	\$571,479	92	\$52,576,036
New Orleans	70116	\$575,950	24	\$13,822,800	\$697,569	16	\$11,161,100	\$559,236	25	\$13,980,900
New Orleans	70117	\$267,784	45	\$12,050,261	\$206,371	59	\$12,175,902	\$247,271	63	\$15,578,050
New Orleans	70118	\$489,771	59	\$28,896,460	\$533,721	58	\$30,955,792	\$564,947	69	\$38,981,34
New Orleans	70119	\$304,383	41	\$12,479,722	\$318,557	65	\$20,706,201	\$337,983	56	\$18,927,06
New Orleans	70122	\$212,299	103	\$21,866,830	\$265,151	107	\$28,371,165	\$268,558	118	\$31,689,89
New Orleans	70122	\$452,060	90	\$40,685,411	\$480,872	95	\$45,682,880	\$505,484	90	\$45,493,55
New Orleans	70124	\$391,791	42	\$16,455,205	\$394,745	39	\$15,395,040	\$369,681	32	\$11,829,80
New Orleans	70125	\$843,994	18	\$15,191,900	\$634,593	14	\$8,884,300	\$817,800	15	\$12,267,00
Central Orleans	70130	\$410,116	505	\$13,191,900 \$207,108,444	\$410,325	546	\$224,037,404	\$428,333	569	\$12,207,000 \$243,721,646
Eastern New Orleans	70126 - 70129	\$129,219	132	\$17,056,888	\$130,670	116	\$15,157,707	\$139,525	124	\$17,301,074
Orleans Parish Total		\$325,271	753	\$244,929,022	\$332,781	798	\$265,558,905	\$347,906	821	\$285,630,853
Plaquemines Parish (70037, 70040, 70041, 70083, 70091, 70093)		\$275,480	22	\$6,060,570	\$262,730	32	\$8,407,350	\$326,718	51	\$16,662,640
<i>St. Bernard Parish</i> (70032, 70043, 70075, 70085, 70092)		\$145,177	99	\$14,372,526	\$168,986	113	\$19,095,363	\$169,621	114	\$19,336,750
St. Charles Parish										
Eastbank	70079, 70087	\$178,890	21	\$3,756,700	\$172,609	18	\$3,106,960	\$151,879	19	\$2,885,70
Westbank (70030, 70031, 70039, 70047, 70057, 70070, 70080)		\$222,228	104	\$23,111,733	\$239,168	109	\$26,069,363	\$229,292	120	\$27,515,00
St. Charles Parish Total		\$214,947	125	\$26,868,433	\$229,735	127	\$29,176,323	\$218,710	139	\$30,400,704

#### New Orleans Metropolitan Area Single-Family Residential Sales 3rd Quarter (July, August & September) - 2016, 2017, 2018

Parish/City		2016, Quarter 3			2017, Quarter 3			2018, Quarter 3		
	Zip Code	Average	Unit	Gross	Average	Unit	Gross	Average	Unit	Gross
		Price	Sales	Sales	Price	Sales	Sales	Price	Sales	Sales
St. James Parish										
Eastbank	70052, 70071, 70723, 70763	\$150,880	5	\$754,400	\$156,073	11	\$1,716,800	\$164,724	11	\$1,811,962
Westbank	70086, 70090	\$74,333	3	\$223,000	\$164,333	3	\$493,000	\$157,000	1	\$157,000
St. James Parish Total		\$122,175	8	\$977,400	\$157,843	14	\$2,209,800	\$164,080	12	\$1,968,962
St. John the Baptist Parish										
Eastbank	70051, 70068, 70076, 70084	\$146,804	97	\$14,239,997	\$167,091	103	\$17,210,376	\$166,534	108	\$17,985,646
Westbank	70049				\$41,000	1	\$41,000			
St. John the Baptist Parish Total		\$146,804	97	\$14,239,997	\$165,879	104	\$17,251,376	\$166,534	108	\$17,985,646
St. Tammany Parish										
East St. Tammany										
Pearl River	70452	\$174,760	37	\$6,466,120	\$202,118	43	\$8,691,060	\$201,028	39	\$7,840,100
Slidell	70458, 70460, 70461	\$206,396	355	\$73,270,745	\$201,659	364	\$73,403,961	\$217,529	413	\$89,839,589
East St. Tammany Total		\$203,410	392	\$79,736,865	\$201,708	407	\$82,095,021	\$216,106	452	\$97,679,689
Lacombe (Central St. Tammany)	70445	\$183,838	30	\$5,515,134	\$198,002	32	\$6,336,068	\$188,473	40	\$7,538,901
West St. Tammany										
Abita Springs	70420	\$224,945	27	\$6,073,525	\$256,373	24	\$6,152,950	\$231,524	41	\$9,492,500
Bush	70431	\$144,450	10	\$1,444,499	\$210,167	15	\$3,152,500	\$220,569	13	\$2,867,400
Covington	70433, 70435	\$263,396	283	\$74,541,100	\$281,552	274	\$77,145,163	\$270,641	314	\$84,981,164
Folsom	70437	\$235,066	16	\$3,761,050	\$346,520	20	\$6,930,401	\$312,570	24	\$7,501,670
Madisonville	70447	\$296,193	133	\$39,393,608	\$303,070	96	\$29,094,759	\$327,365	113	\$36,992,225
Mandeville	70448, 70471	\$311,285	230	\$71,595,642	\$331,957	217	\$72,034,613	\$345,775	226	\$78,145,200
West St. Tammany Total		\$281,559	699	\$196,809,424	\$301,100	646	\$194,510,386	\$300,930	731	\$219,980,159
St. Tammany Parish Total		\$251,616	1,121	\$282,061,423	\$260,776	1,085	\$282,941,475	\$265,902	1,223	\$325,198,749
<b>Tangipahoa Parish</b> (70401, 70403, 70	NO1 70400 70406 70440 70440									
70444, 70446, 70454, 70456, 70466)	, , , , , , , , , , , , , , , , , , ,	\$168,062	199	\$33,444,341	\$173,295	197	\$34,139,156	\$179,841	407	\$73,195,194
Washington Parish	70426, 70427, 70438, 70450	\$102,299	40	\$4,091,950	\$135,911	58	\$7,882,843	\$109,584	62	\$6,794,185
Metro New Orleans Total		\$240,481	3,561	\$856,353,656	\$255,231	3,557	\$907,857,220	\$256,985	4,008	\$1,029,995,048

Source: New Orleans Metropolitan Association of Realtors/ Gulf South Real Estate Information Network Compiled by: University of New Orleans Institute for Economic Development & Real Estate Research

### Northshore Region Single-Family Residential Sales 3rd Quarter (July, August & September) - 2016, 2017, 2018

		2016, Quarter 3				2017, Quarte	r 3	2018, Quarter 3		
Parish/City	Zip Code	Average	Unit	Gross	Average	Unit	Gross	Average	Unit	Gross
		Price	Sales	Sales	Price	Sales	Sales	Price	Sales	Sales
St. Tammany Parish										
East St. Tammany										
Pearl River	70452	\$174,760	37	\$6,466,120	\$202,118	43	\$8,691,060	\$201,028	39	\$7,840,100
Slidell	70458, 70460, 70461	\$206,396	355	\$73,270,745	\$201,659	364	\$73,403,961	\$217,529	413	\$89,839,589
East St. Tammany Total		\$203,410.37	392	\$79,736,865	\$201,708	407	\$82,095,021	\$216,106	452	\$97,679,689
Lacombe (Central St. Tammany)	70445	\$183,838	30	\$5,515,134	\$198,002	32	\$6,336,068	\$188,473	40	\$7,538,901
West St. Tammany										
Abita Springs	70420	\$224,945	27	\$6,073,525	\$256,373	24	\$6,152,950	\$231,524	41	\$9,492,500
Bush	70431	\$144,450	10	\$1,444,499	\$210,167	15	\$3,152,500	\$220,569	13	\$2,867,400
Covington	70433, 70435	\$263,396	283	\$74,541,100	\$281,552	274	\$77,145,163	\$270,641	314	\$84,981,164
Folsom	70437	\$235,066	16	\$3,761,050	\$346,520	20	\$6,930,401	\$312,570	24	\$7,501,670
Madisonville	70447	\$296,193	133	\$39,393,608	\$303,070	96	\$29,094,759	\$327,365	113	\$36,992,225
Mandeville	70448, 70471	\$311,285	230	\$71,595,642	\$331,957	217	\$72,034,613	\$345,775	226	\$78,145,200
West St. Tammany Total		\$281,559	699	\$196,809,424	\$301,100	646	\$194,510,386	\$300,930	731	\$219,980,159
St. Tammany Parish Total		\$251,616	1,121	\$282,061,423	\$260,776	1,085	\$282,941,475	\$265,902	1,223	\$325,198,749
<b>Tangipahoa Parish</b> (70401, 70403, 70	421. 70422. 70436. 70442.									
70443, 70444, 70446, 70454, 70456, 70466)		\$168,062	199	\$33,444,341	\$173,295	197	\$34,139,156	\$179,841	407	\$73,195,194
Washington Parish	70426, 70427, 70438, 70450	\$102,299	40	\$4,091,950	\$135,911	58	\$7,882,843	\$109,584	62	\$6,794,185
Livingston Parish (70449, 70462, 7070	06, 70711, 70726, 70733,									
70744, 70754, 70785)	· · · ·	\$185,169	426	\$78,882,000	\$178,696	543	\$97,032,000	\$187,469	525	\$98,421,000
St. Helena Parish	70441, 70453	\$126,000	3	\$378,000	\$67,667	3	\$203,000	\$217,667	3	\$653,000
Northshore Region Total		\$222,950	1,789	\$398,857,714	\$223,859	1,886	\$422,198,474	\$227,145	2,220	\$504,262,128

Source: New Orleans Metropolitan Association of Realtors/ Gulf South Real Estate Information Network and Latter & Blum, Inc./CJ Brown Research Divison Compiled by: University of New Orleans Institute for Economic Development & Real Estate Research

## Institute for Economic Development & Real Estate Research 2018 Institute Partners

