SINGLE FAMILY RESIDENTIAL SALES SECOND QUARTER: 2016, 2017 AND 2018

NEW ORLEANS METROPOLITAN AREA & NORTHSHORE REGION AUGUST 20, 2018



INSTITUTE FOR ECONOMIC DEVELOPMENT & REAL ESTATE RESEARCH

Note: Single family residential sales are now being compiled by zip code as the New Orleans Metropolitan Association of REALTORS [®] no longer requires the MLS area to be placed on listings/sales.

Zip Code Maps may be found at: <u>https://www.zipmap.net/Louisiana.htm</u>

New Orleans Metropolitan Area Single-Family Residential Sales 2nd Quarter (April, May & June) - 2016, 2017, 2018

Parish/City	Zip Code	2016, Quarter 2			2017, Quarter 2				2018, Quart	ter 2
		Average Unit		Gross	Average	Unit	Gross	Average	Unit	Gross
		Price	Sales	Sales	Price	Sales	Sales	Price	Sales	Sales
Jefferson Parish										
Metairie	70001-70003, 70005-70006	\$301,487	392	\$118,182,783	\$313,631	428	\$134,233,998	\$309,376	392	\$121,275,540
Kenner	70062, 70065	\$205,305	184	\$37,776,131	\$198,577	123	\$24,424,920	\$216,402	157	\$33,975,130
Jefferson	70121	\$181,977	46	\$8,370,924	\$222,002	40	\$8,880,084	\$242,588	37	\$8,975,750
Harahan/River Ridge	70123	\$281,614	72	\$20,276,243	\$314,229	93	\$29,223,267	\$301,639	68	\$20,511,480
East Jefferson Total		\$266,003	694	\$184,606,081	\$287,664	684	\$196,762,269	\$282,474	654	\$184,737,900
Barataria	70036	\$176,975	4	\$707,900	\$191,750	4	\$767,000	\$200,000	2	\$400,000
Gretna/Terrytown	70053, 70056	\$146,957	125	\$18,369,629	\$161,130	121	\$19,496,757	\$184,155	113	\$20,809,524
Harvey	70058	\$132,861	114	\$15,146,172	\$154,819	93	\$14,398,199	\$163,042	105	\$17,119,366
Lafitte	70067	\$115,000	4	\$460,001	\$129,400	6	\$776,400	\$136,225	4	\$544,900
Marrero	70072	\$148,410	164	\$24,339,282	\$157,981	162	\$25,592,919	\$171,591	180	\$30,886,296
Westwego/Avondale/Bridge City	70094	\$94,042	59	\$5,548,478	\$113,357	65	\$7,368,237	\$122,117	60	\$7,327,035
Grand Isle	70358	\$62,000	1	\$62,000	\$0	0	\$0	\$0	0	\$0
West Jefferson Total		\$137,226	471	\$64,633,462	\$151,662	451	\$68,399,512	\$166,136	464	\$77,087,121
Jefferson Parish Total		\$213,940	1,165	\$249,239,543	\$233,623	1,135	\$265,161,781	\$234,191	1,118	\$261,825,021
Orleans Parish										
Westbank Orleans Total	70114, 70131	\$170,030	133	\$22,613,940	\$186,508	144	\$26,857,149	\$225,434	129	\$29,080,993
New Orleans	70112	\$637,250	4	\$2,549,000				\$337,000	2	\$674,000
New Orleans	70113	\$212,676	11	\$2,339,439	\$165,750	8	\$1,326,000	\$224,925	14	\$3,148,954
New Orleans	70115	\$601,951	92	\$55,379,482	\$547,093	101	\$55,256,435	\$625,806	105	\$65,709,599
New Orleans	70116	\$665,616	14	\$9,318,625	\$437,322	19	\$8,309,111	\$474,277	25	\$11,856,934
New Orleans	70117	\$245,126	65	\$15,933,200	\$229,895	69	\$15,862,730	\$277,062	67	\$18,563,178
New Orleans	70118	\$547,255	81	\$44,327,628	\$488,915	76	\$37,157,550	\$548,246	80	\$43,859,695
New Orleans	70119	\$339,510	73	\$24,784,197	\$287,658	76	\$21,862,000	\$382,080	73	\$27,891,864
New Orleans	70122	\$246,377	135	\$33,260,950	\$257,732	118	\$30,412,427	\$275,819	133	\$36,683,867
New Orleans	70124	\$520,541	92	\$47,889,806	\$488,053	102	\$49,781,384	\$524,084	109	\$57,125,104
New Orleans	70125	\$371,428	38	\$14,114,278	\$379,076	52	\$19,711,968	\$347,750	34	\$11,823,500
New Orleans	70130	\$600,928	22	\$13,220,410	\$677,286	28	\$18,964,000	\$775,847	27	\$20,947,875
Central Orleans Total		\$419,644	627	\$263,117,015	\$398,526	649	\$258,643,605	\$445,866	669	\$298,284,570
Eastern New Orleans Total	70126 - 70129	\$128,049	118	\$15,109,754	\$126,999	130	\$16,509,846	\$131,345	140	\$18,388,305
Orleans Parish Total		\$342,643	878	\$300,840,709	\$327,205	923	\$302,010,600	\$368,608	938	\$345,753,868
Plaquemines Parish (70037, 70040, 70041, 70083, 70091, 70093)		\$270,381	34	\$9,192,950	\$307,774	23	\$7,078,800	\$290,187	38	\$11,027,100
St. Bernard Parish (70032, 70043, 70075, 70085, 70092)		\$151,076	98	\$14,805,484	\$152,720	119	\$18,173,629	\$160,158	112	\$17,937,706

New Orleans Metropolitan Area Single-Family Residential Sales 2nd Quarter (April, May & June) - 2016, 2017, 2018

		2016, Quarter 2			2017, Quarter 2			2018, Quarter 2		
Parish/City	Zip Code	Average Unit		Gross	Average	Unit	Gross	Average	Unit	Gross
		Price	Sales	Sales	Price	Sales	Sales	Price	Sales	Sales
St. Charles Parish										
Eastbank	70079, 70087	\$191,302	26	\$4,973,850	\$191,325	21	\$4,017,825	\$176,508	31	\$5,471,747
Westbank (70030, 70031, 70039,	70047, 70057, 70070, 70080)	\$227,700	110	\$25,047,001	\$244,244	91	\$22,226,200	\$225,745	136	\$30,701,301
St. Charles Parish Total		\$214,858	83	\$17,833,195	\$213,210	93	\$19,828,537	\$216,517	108	\$23,383,887
St. James Parish										
Eastbank	70051, 70068, 70076, 70084	\$183,468	12	\$2,201,620	\$139,375	8	\$1,114,999	\$207,742	13	\$2,700,650
Westbank	70086, 70090	\$160,220	5	\$801,100	\$137,115	5	\$685,575	\$113,750	4	\$455,000
St. James Parish Total		\$176,631	17	\$3,002,720	\$138,506	13	\$1,800,574	\$185,626	17	\$3,155,650
St. John the Baptist Parish										
Eastbank	70051, 70068, 70076, 70084	\$139,957	110	\$15,395,315	\$156,090	128	\$19,979,501	\$153,927	128	\$19,702,650
Westbank	70049	\$0	0	\$0	\$23,000	1	\$23,000	\$0	0	\$0
St. John the Baptist Parish Total		\$139,957	110	\$15,395,315	\$155,058	129	\$20,002,501	\$153,927	128	\$19,702,650
St. Tammany Parish										
East St. Tammany										
Pearl River	70452	\$155,003	35	\$5,425,100	\$205,212	45	\$9,234,558	\$175,352	39	\$6,838,734
Slidell	70458, 70460, 70461	\$188,745	357	\$67,382,076	\$199,046	353	\$70,263,309	\$211,580	379	\$80,188,803
East St. Tammany Total		\$185,732.59	392	\$72,807,176	\$199,743	398	\$79,497,867	\$208,200	418	\$87,027,537
Lacombe (Central St. Tammany)	70445	\$165,324	32	\$5,290,367	\$179,117	30	\$5,373,500	\$192,252	37	\$7,113,325
West St. Tammany										
Abita Springs	70420	\$223,547	28	\$6,259,313	\$224,012	38	\$8,512,439	\$234,621	48	\$11,261,800
Bush	70431	\$255,269	13	\$3,318,500	\$180,492	12	\$2,165,900	\$267,263	19	\$5,078,000
Covington	70433, 70435	\$270,913	295	\$79,919,374	\$278,899	316	\$88,132,234	\$288,352	335	\$96,597,861
Folsom	70437	\$243,829	24	\$5,851,900	\$235,077	22	\$5,171,700	\$254,370	20	\$5,087,400
Madisonville	70447	\$300,301	124	\$37,237,321	\$318,581	135	\$43,008,405	\$329,626	120	\$39,555,106
Mandeville	70448, 70471	\$310,196	229	\$71,034,872	\$330,879	242	\$80,072,685	\$325,801	229	\$74,608,361
West St. Tammany Total		\$285,584	713	\$203,621,280	\$296,815	765	\$227,063,363	\$301,152	771	\$232,188,528
St. Tammany Parish Total		\$247,774	1,137	\$281,718,823	\$261,471	1,193	\$311,934,730	\$266,174	1,226	\$326,329,390
Tangipahoa Parish (70401, 70403, 70	0421, 70422, 70436, 70442,									
70443, 70444, 70446, 70454, 70456, 70466)		\$168,850	343	\$57,915,717	\$173,476	368	\$63,839,274	\$183,036	392	\$71,749,946
Washington Parish	70426, 70427, 70438, 70450	\$108,647	53	\$5,758,296	\$109,373	63	\$6,890,498	\$146,613	51	\$7,477,251
Metro New Orleans Total		\$243,926	3,918	\$955,702,752	\$250,486	4.059	\$1,016,720,924	\$263,649	4,128	\$1,088,342,469

Source: New Orleans Metropolitan Association of Realtors/ Gulf South Real Estate Information Network Compiled by: Univeristy of New Orleans Institute for Economic Development & Real Estate Research

Northshore Region Single-Family Residential Sales 2nd Quarter (April, May & June) - 2016, 2017, 2018

		2016, Quarter 2			2017, Quarter 2			2018, Quarter 2		
Parish/City	Zip Code	Average	Unit	Gross	Average	Unit	Gross	Average	Unit	Gross
		Price	Sales	Sales	Price	Sales	Sales	Price	Sales	Sales
St. Tammany Parish										
East St. Tammany										
Pearl River	70452	\$155,003	35	\$5,425,100	\$205,212	45	\$9,234,558	\$175,352	39	\$6,838,734
Slidell	70458, 70460, 70461	\$188,745	357	\$67,382,076	\$199,046	353	\$70,263,309	\$211,580	379	\$80,188,803
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Bush	70431	\$255,269	13	\$3,318,500	\$180,492	12	\$2,165,900	\$267,263	19	\$5,078,000
Covington	70433, 70435	\$270,913	295	\$79,919,374	\$278 <i>,</i> 899	316	\$88,132,234	\$288,352	335	\$96,597,861
Folsom	70437	\$243,829	24	\$5,851,900	\$235,077	22	\$5,171,700	\$254,370	20	\$5,087,400
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70443, 70444, 70446, 70454, 70456, 70466)		\$168,850	343	\$57,915,717	\$173,476	368	\$63,839,274	\$183,036	392	\$71,749,946
Washington Parish	70426, 70427, 70438, 70450	\$108,647	53	\$5,758,296	\$109,373	63	\$6,890,498	\$146,613	51	\$7,477,251
Livingston Parish (70449, 70462, 707	06, 70711, 70726, 70733,									
70744, 70754, 70785)		\$182,712	503	\$91,904,000	\$179,290	568	\$101,837,000	\$177,534	541	\$96,046,000
St. Helena Parish	70441, 70453	\$137,000	3	\$411,000	\$197,000	3	\$591,000	\$93,000	4	\$372,000
Northshore Region Total		\$214,668	2,039	\$437,707,836	\$220,999	2,195	\$485,092,502	\$226,727	2,214	\$501,974,587

Source: New Orleans Metropolitan Association of Realtors/ Gulf South Real Estate Information Network and Latter & Blum, Inc./CJ Brown Research Divison Compiled by: University of New Orleans Institute for Economic Development & Real Estate Research

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