

INSTITUTE FOR ECONOMIC DEVELOPMENT & REAL ESTATE RESEARCH

SINGLE FAMILY RESIDENTIAL SALES AND RENTALS

SECOND QUARTER: 2023, 2024 AND 2025

NEW ORLEANS METROPOLITAN AREA

& NORTHSHORE REGION

JULY 15, 2025

Note: The parish composition of the New Orleans MSA and the Northshore Region have changed. The New Orleans MSA includes Jefferson, Orleans, Plaquemines, St. Bernard, St. Charles, St. James, and St. John Parishes as defined by the US Census Bureau. Slidell-Mandeville-Covington (St. Tammany Parish) is now its own MSA. The Institute's Northshore Region will consist of St. Tammany Parish, Tangipahoa Parish (Hammond MSA) and Washington Parish.

Zip Code Maps may be found at: https://www.zipmap.net/Louisiana.htm

Northshore Region Single-Family Residential Sales 2nd Quarter (April, May & June) - 2023, 2024, 2025

			2023, Qua	rter 2		2024, Qua	rter 2		2025, Qua	rter 2	Difference	Avera	ge Price
Parish/City	Zip Code	Average	Unit	Gross	Average	Unit	Gross	Average	Unit	Gross	No. of Sales	Percen	t Change
		Price	Sales	Sales	Price	Sales	Sales	Price	Sales	Sales	2024-2025	23-24	24-25
St. Tammany Parish													
East St. Tammany													
Pearl River	70452	\$245,777	33	\$8,110,649	\$251,722	26	\$6,544,780	\$288,146	33	\$9,508,815	7	2.4%	14.5%
Slidell	70458, 70460, 70461	\$296,557	322	\$95,491,488	\$267,818	282	\$75,524,575	\$281,381	340	\$95,669,452	58	-9.7%	5.1%
East St. Tammany Total		\$291,837	355	\$103,602,137	\$266,459	308	\$82,069,355	\$281,979	373	\$105,178,267	65	-8.7%	5.8%
Lacombe (Central St. Tammany)	70445	\$240,249	34	\$8,168,480	\$259,890	43	\$11,175,290	\$271,241	32	\$8,679,720	-11	8.2%	4.4%
West St. Tammany													
Abita Springs	70420	\$334,483	28	\$9,365,510	\$360,387	23	\$8,288,900	\$325,771	31	\$10,098,899	8	7.7%	-9.6%
Bush	70431	\$448,571	7	\$3,140,000	\$421,333	12	\$5,056,000	\$289,030	15	\$4,335,452	3	-6.1%	-31.4%
Covington	70433, 70435	\$382,648	294	\$112,498,444	\$412,601	239	\$98,611,599	\$429,281	237	\$101,739,712	-2	7.8%	4.0%
Folsom	70437	\$463,820	15	\$6,957,300	\$714,922	18	\$12,868,600	\$441,190	10	\$4,411,900	-8	54.1%	-38.3%
Madisonville	70447	\$417,206	101	\$42,137,802	\$488,958	83	\$40,583,509	\$407,470	115	\$46,859,010	32	17.2%	-16.7%
Mandeville	70448, 70471	\$429,742	174	\$74,775,044	\$445,683	182	\$81,114,298	\$494,089	185	\$91,406,551	3	3.7%	10.9%
West St. Tammany Total		\$402,058	619	\$248,874,100	\$442,590	557	\$246,522,906	\$436,512	593	\$258,851,524	36	10.1%	-1.4%
St. Tammany Parish Total		\$357,782	1,008	\$360,644,717	\$374,193	908	\$339,767,551	\$373,456	998	\$372,709,511	90	4.6%	-0.2%
Tangipahoa Parish (70401, 70403, 704	21, 70422, 70436, 70442,												
70443, 70444, 70446, 70454, 70456, 70	0466)	\$233,356	344	\$80,274,624	\$255,671	331	\$84,627,039	\$261,549	319	\$83,434,283	-12	9.6%	2.3%
Washington Parish	70426, 70427, 70438, 70450	\$160,778	55	\$8,842,770	\$191,815	47	\$9,015,325	\$189,816	62	\$11,768,620	15	19.3%	-1.0%
Northshore Region Total	\$319,660	1,407	\$449,762,111	\$337,022	1,286	\$433,409,915	\$339,313	1,379	\$467,912,414	93	5.4%	0.7%	

Source: New Orleans Metropolitan Association of Realtors/ Gulf South Real Estate Information Network Compiled by: University of New Orleans Institute for Economic Development & Real Estate Research

Single Family Sales Graphs 2nd Quarter (April, May, June) - 2016 - 2025









Average Price - Bar | Number of Sales - Line





Condominium Sales - 2nd Quarter (April, May & June) - 2023, 2024. 2025

New Orleans Metropolitan Area Condominum Sales

		2	023, Quart	er 2		2024, Quai	rter 2		2025, Qua	rter 2	Difference	Avera	ge Price
Parish/City	Zip Code	Average	Unit	Gross	Average	Unit	Gross	Average	Unit	Gross	No. of Sales	Percen	t Change
		Price	Sales	Sales	Price	Sales	Sales	Price	Sales	Sales	2024-2025	23-24	24-25
Jefferson Parish													
Metairie	70001-70003, 70005-70006	\$165,631	58	\$9,606,599	\$142,519	43	\$6,128,300	\$133,852	27	\$3,613,999	-16	-14.0%	-6.1%
Kenner	70062, 70065	\$139,125	22	\$3,060,758	\$118,611	9	\$1,067,500	\$130,843	7	\$915,900	-2	-14.7%	10.3%
Jefferson	70121	\$228,019	4	\$912,075	\$271,333	3	\$814,000	\$264,200	4	\$1,056,800	1	19.0%	-2.6%
Harahan/River Ridge	70123	\$164,250	4	\$657,000	\$124,250	2	\$248,500	\$164,500	3	\$493,500	1	-24.4%	32.4%
East Jefferson Total		\$161,778	88	\$14,236,432	\$144,882	57	\$8,258,300	\$148,298	41	\$6,080,199	-16	-10.4%	2.4%
Gretna/Terrytown	70053, 70056	\$80,000	1	\$80,000	\$87,500	3	\$262,500	\$850,000	1	\$850,000	-2	9.4%	871.4%
Harvey	70058	\$101,667	3	\$305,000	\$130,500	3	\$391,500	\$115,900	5	\$579,500	2	28.4%	-11.2%
West Jefferson Total		\$96,250	4	\$385,000	\$109,000	6	\$654,000	\$238,250	6	\$1,429,500	0	13.2%	118.6%
Jefferson Parish Total		\$158,929	92	\$14,621,432	\$141,465	63	\$8,912,300	\$159,781	47	\$7,509,699	-16	-11.0%	12.9%
Orleans Parish													
Westbank Orleans Total	70114, 70131	\$0	0	\$0	\$67,900	5	\$339,500	\$42,500	3	\$127,500	-2	NA	-37.4%
	70112-70113, 70115-70119,												
Central Orleans Total	70122, 70124, 70130	\$352,764	159	\$56,089,412	\$431,520	134	\$57,823,657	\$438,905	107	\$46,962,787	-27	22.3%	1.7%
Eastern New Orleans Total	70126 - 70129	\$0	o	\$0	\$0	o	\$0	\$0	o	\$0	o	NA	NA
Orleans Parish Total		\$352,764	159	\$56,089,412	\$418,440	139	\$58,163,157	\$428,094	110	\$47,090,287	-29	18.6%	2.3%
St. Bernard Parish (70032, 70043	s, 70075, 70085, 70092)	\$0	о	\$0	\$0	0	\$0	\$277,500	1	\$277,500	1	NA	NA
St. Charles Parish (70030, 70031, 70039, 70047, 70057, 70070, 70079, 70080, 70087)		\$148,167	3	\$444,500	\$0	о	\$0	\$0	o	\$0	о	NA	NA
St. John the Baptist Parish (70049	9, 70051, 70068, 70076, 70084)	\$135,000	1	\$135,000	\$0	0	\$0	\$0	O	\$0	o	NA	NA
Metro New Orleans Total		\$279,570	255	\$71,290,344	\$332,057	202	\$67,075,457	\$347,326	158	\$54,877,486	-44	18.8%	4.6%

Northshore Region Condominium Sales

		2	023, Quart	er 2		2024, Quar	ter 2		2025, Quai	rter 2	Difference	Avera	ge Price
Parish/City	Zip Code	Average	Unit	Gross	Average	Unit	Gross	Average	Unit	Gross	No. of Sales	Percent	Change
		Price	Sales	Sales	Price	Sales	Sales	Price	Sales	Sales	2024-2025	23-24	24-25
St. Tammany Parish													
East St. Tammany													
Slidell	70458, 70460, 70461	\$115,526	23	\$2,657,100	\$136,665	17	\$2,323,300	\$123,188	8	\$985,500	-9	18.3%	-9.9%
East St. Tammany Total		\$115,526	23	\$2,657,100	\$136,665	17	\$2,323,300	\$123,188	8	\$985,500	-9	18.3%	-9.9%
West St. Tammany													
Covington	70433, 70435	\$198,800	8	\$1,590,400	\$196,433	9	\$1,767,900	\$120,468	6	\$722,807	-3	-1.2%	-38.7%
Madisonville	70447	\$143,750	2	\$287,500	\$0	0	\$0	\$240,000	1	\$240,000	1	NA	NA
Mandeville	70448, 70471	\$268,511	23	\$6,175,750	\$190,795	20	\$3,815,900	\$265,496	25	\$6,637,400	5	-28.9%	39.2%
West St. Tammany Total		\$244,050	33	\$8,053,650	\$192,545	29	\$5,583,800	\$237,506	32	\$7,600,207	3	-21.1%	23.4%
St. Tammany Parish Total		\$191,263	56	\$10,710,750	\$171,893	46	\$7,907,100	\$214,643	40	\$8,585,707	-6	-10.1%	24.9%
Tangipahoa Parish (70401, 70403, 70421, 70422, 70436, 70442,		\$76,000	1	\$76,000	\$131,375	4	\$525,500	\$162,667	3	\$488,000	-1	72.9%	23.8%
Northshore Region Total		\$189,241	57	\$10,786,750	\$168,652	50	\$8,432,600	\$211,016	43	\$9,073,707	-7	-10.9%	25.1%

Source: New Orleans Metropolitan Association of Realtors/ Gulf South Real Estate Information Network

Compiled by: University of New Orleans Institute for Economic Development & Real Estate Research

Condominium Sales Graphs 2nd Quarter (April, May, June) - 2016 - 2025









Average Price - Bar | Number of Sales - Line





			2	024, Quarte	r 2	1	2025, Quarter 2								
Parish/City	Total No Rentals	Ave BR/BA	Ave Living Area SF	Ave Rent	Ave Rent/SF	Total No Rentals	Ave BR/BA	Ave Living Area SF	Ave Rent	Ave Rent/SF	Total No Rentals	Ave BR/BA	Ave Living Area SF	Ave Rent	Ave Rent/SF
					New Or	leans Metr	opolitan	Area							
East Jefferson	323	3/2	1,522	\$2,041	\$1.39	334	3/2	1,431	\$1,994	\$1.46	329	3/2	1,457	\$1,988	\$1.45
West Jefferson	107	3/2	1,293	\$1 <i>,</i> 587	\$1.29	120	3/2	1,366	\$1,714	\$1.36	133	3/2	1,350	\$1,756	\$1.40
Jefferson Parish	430	3/2	1,463	\$1,927	\$1.36	454	3/2	1,411	\$1,915	\$1.39	462	3/2	1,426	\$1,921	\$1.44
Westbank Orleans	46	3/2	1,241	\$1,581	\$1.41	50	2/2	1,215	\$1,606	\$1.42	53	3/2	1,426	\$1,958	\$1.46
Central Orleans	959	2/2	1,222	\$1,955	\$1.68	1,048	2/2	1,214	\$1,924	\$1.66	1,008	2/2	1,187	\$1,940	\$1.72
Eastern New Orleans	48	3/2	1,393	\$1,513	\$1.13	65	3/2	1,315	\$1,547	\$1.24	54	3/2	1,395	\$1,648	\$1.27
Orleans Parish	1,053	2/2	1,230	\$1,918	\$1.64	1,163	2/2	1,221	\$1,891	\$1.63	1,115	2/2	1,209	\$1,927	\$1.68
Plaquemines Parish	22	3/2	1,336	\$2,126	\$1.74	27	3/2	1,310	\$2,530	\$2.05	21	3/2	1,300	\$2,317	\$2.41
St. Bernard Parish	52	3/2	1,208	\$1,562	\$1.38	41	3/2	1,317	\$1,690	\$1.32	46	2/2	1,218	\$1,568	\$1.36
St. Charles Parish	36	3/2	1,342	\$1,498	\$1.14	59	3/2	1,271	\$1,518	\$3.71	44	3/2	1,358	\$1,655	\$1.25
St. James Parish	0	NA	NA	NA	NA	2	2/1	946	\$1,150	\$1.24	2	2/1	1,010	\$1,038	\$1.07
St. John the Baptist Parish	40	3/2	1,372	\$1,544	\$1.15	36	3/2	1,457	\$2,106	\$1.48	31	3/2	1,556	\$1,837	\$1.19
New Orleans Metro	1,633	2/2	1,298	\$1,894	\$1.45	1,782	2/2	1,279	\$1,893	\$1.64	1,721	2/2	1,278	\$1,911	\$1.60
					Ν	lorthshore	Region								
East St. Tammany	130	3/2	1,749	\$1,871	\$1.10	119	3/2	1,639	\$1,826	\$1.15	131	3/2	1,643	\$1,899	\$1.19
Central St. Tammany (Lacombe)	8	3/2	1,325	\$1,513	\$1.19	5	3/2	1,227	\$1,485	\$1.21	4	3/2	1,593	\$1,763	\$1.10
West St. Tammany	183	3/2	1,658	\$1,987	\$1.24	200	3/2	1,680	\$2,037	\$1.24	201	3/2	1,659	\$2,066	\$1.35
St. Tammany Parish	321	3/2	1,685	\$1,927	\$1.18	324	3/2	1,658	\$1,951	\$1.21	336	3/2	1,652	\$1,997	\$1.24
Tangipahoa Parish	101	3/2	1,263	\$1,756	\$1.44	113	3/2	1,293	\$1,390	\$1.13	127	3/2	1,389	\$1,474	\$1.11
Washington Parish	5	3/2	2,160	\$1,405	\$0.71	3	2/2	1,607	\$1,400	\$0.93	5	3/1	1,028	\$1,205	\$1.20
Northshore Region	427	3/2	1,591	\$1,831	\$1.22	440	3/2	1,563	\$1,802	\$1.18	468	3/2	1,575	\$1,847	\$1.24

3-Plex, 4-Plex, Duplex/Double, Single Family and Townhouse Quarter 2 (April, May & June): 2023, 2024, 2025

Source: New Orleans Metropolitan Association of Realtors/ Gulf South Real Estate Information Network Compiled by: University of New Orleans Institute for Economic Development & Real Estate Research

	2023, Quarter 2						20	024, Quarte	r 2		2025, Quarter 2						
Parish/City	Total No Rentals	Ave BR/BA	Ave Living Area SF	Ave Rent	Ave Rent/SF	Total No Rentals	Ave BR/BA	Ave Living Area SF	Ave Rent	Ave Rent/SF	Total No Rentals	Ave BR/BA	Ave Living Area SF	Ave Rent	Ave Rent/SF		
East Jefferson	32	2/2	971	\$1,478	\$1.59	42	2/2	898	\$1,789	\$2.06	47	2/2	998	\$1,484	\$1.57		
West Jefferson	3	2/2	1,017	\$1,317	\$1.30	3	1/1	833	\$1,183	\$1.43	3	1/1	758	\$1,633	\$2.12		
Jefferson Parish	35	2/2	975	\$1,464	\$1.57	45	2/2	892	\$1,733	\$2.00	50	2/2	983	\$1,493	\$1.60		
Westbank Orleans	4	2/2	1,055	\$1,325	\$1.29	2	2/2	950	\$1,273	\$1.37	3	2/2	1,107	\$1,275	\$1.20		
Central Orleans	126	2/2	965	\$2,249	\$2.50	161	2/2	969	\$2,229	\$2.41	156	2/2	968	\$2,145	\$2.39		
Eastern New Orleans	0	NA	NA	NA	NA	2	2/3	1,148	\$1,238	\$1.08	2	2/2	1,148	\$1,288	\$1.12		
Orleans Parish	130	2/2	963	\$2,193	\$2.46	165	2/2	971	\$2,206	\$2.38	161	2/2	976	\$2,121	\$2.34		
St. Bernard Parish	o	NA	NA	NA	NA	o	NA	NA	NA	NA	o	NA	NA	NA	NA		
St. Charles Parish	1	2/2	1,400	\$1,450	\$1.04	o	NA	NA	NA	NA	1	2/2	1,400	\$1,450	\$1.04		
St. John the Baptist Parish	1	2/3	1,100	\$1,359	\$1.24	4	2/3	1,098	\$1,388	\$1.26	2	2/3	1,165	\$1,538	\$1.32		
New Orleans Metro	167	2/2	973	\$2,052	\$2.26	214	2/2	956	\$2,087	\$2.27	214	2/2	981	\$1,966	\$2.16		
	Northshore Region																
East St. Tammany	23	2/2	1,077	\$1,447	\$1.37	22	2/2	1,116	\$1,251	\$1.16	26	2/2	1,167	\$1,460	\$1.33		
West St. Tammany	17	, 2/2	1,401	\$1,671	\$1.21	27	, 2/2	1,480	\$1,601	\$1.22	23	, 2/2	1,198	\$1,610	\$1.39		
St. Tammany Parish	40	2/2	1,215	\$1,555	\$1.31	49	2/2	1,226	\$1,459	\$1.23	49	2/2	1,181	\$1,530	\$1.35		
Tangipahoa Parish	6	2/2	1,011	\$1,042	\$1.06	8	2/2	1,068	\$1,106	\$1.04	4	2/2	839	\$1,300	\$1.77		
Northshore Region	46	2/2	1,188	\$1,477	\$1.27	57	2/2	1,282	\$1,396	\$1.17	53	2/2	1,156	\$1,513	\$1.39		

Condominium Rentals Quarter 2 (April, May & June): 2023, 2024, 2025

Source: New Orleans Metropolitan Association of Realtors/ Gulf South Real Estate Information Network Compiled by: University of New Orleans Institute for Economic Development & Real Estate Research

2025 Institute Partners

SENIOR PARTNERS

