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A Procedural Amendment

This is a Procedural Amendment to the Code of Laws to clarify the types of purchases that can be made through the Reserve Account.

Whereas, the current wording of "one-time expenditures" is vague and needs clarification.

Whereas, it could be argued that no expenditure can be considered a "one-time" expenditures because even capital projects can be worn down and need upkeep at some point in time.

Whereas, the amendment shall replace the current code 500.3 in the code of laws.

BE IT ENACTED BY THE UNIVERSITY OF NEW ORLEANS STUDENT GOVERNMENT ASSOCIATION THAT:

- I. The Reserve Account shall only be used for purchases expected to last at least 5-years.
- II. Any purchase made through the reserve account cannot be updated through SGA funds, until at least 5 years after the most recent bill.
- III. The amount in the Reserve Account must be reported in the Vice President's report at every senate meeting.

Senate Action: PRSS	Vote: $9 \times -5 A - 0 N$
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PRESIDING OFFICER'S SIGNATURE	DATE
SGA President's Action: DUS	10-1-18
SGA PRESIDENT'S SIGNATURE	DATE
VETO OVERRIDE	
Senate Action on Veto:	Vote:
PRESIDING OFFICER'S SIGNATURE	DATE