

SINGLE FAMILY RESIDENTIAL SALES

FIRST QUARTER: 2017, 2018 AND 2019

NEW ORLEANS METROPOLITAN AREA
& NORTHSHORE REGION

SEPTEMBER 16, 2019



THE UNIVERSITY of
NEW ORLEANS

INSTITUTE FOR ECONOMIC DEVELOPMENT
& REAL ESTATE RESEARCH

Note: Single family residential sales are now being compiled by zip code as the New Orleans Metropolitan Association of REALTORS® no longer requires the MLS area to be placed on listings/sales.

Zip Code Maps may be found at: <https://www.zipmap.net/Louisiana.htm>

**New Orleans Metropolitan Area Single-Family Residential Sales
1st Quarter (January, February & March) - 2017, 2018, 2019**

Parish/City	Zip Code	2017, Quarter 1			2018, Quarter 1			2019, Quarter 1			Average Price	
		Average Price	Unit Sales	Gross Sales	Average Price	Unit Sales	Gross Sales	Average Price	Unit Sales	Gross Sales	Percent Change 17-18	Percent Change 18-19
Jefferson Parish												
Metairie	70001-70003, 70005-70006 70062, 70065	\$283,897	270	\$76,652,318	\$293,592	265	\$77,801,804	\$307,101	277	\$85,066,881	3.4%	4.6%
Kenner	70121	\$187,959	117	\$21,991,157	\$218,880	103	\$22,544,600	\$220,590	102	\$22,500,219	16.5%	0.8%
Jefferson	70123	\$196,245	23	\$4,513,645	\$230,065	17	\$3,911,100	\$206,212	25	\$5,155,292	17.2%	-10.4%
Harahan/River Ridge		\$290,529	62	\$18,012,791	\$303,773	50	\$15,188,650	\$294,859	51	\$15,037,812	4.6%	-2.9%
East Jefferson Total		\$256,716	472	\$121,169,911	\$274,589	435	\$119,446,154	\$280,792	455	\$127,760,204	7.0%	2.3%
Barataria	70036	\$155,000	2	\$310,000	\$0	0	\$0	\$103,000	2	\$206,000	NA	NA
Gretna/Terrytown	70053, 70056	\$168,414	125	\$21,051,751	\$162,710	96	\$15,620,145	\$160,897	96	\$15,446,106	-3.4%	-1.1%
Harvey	70058	\$128,366	78	\$10,012,574	\$130,214	70	\$9,114,955	\$171,842	69	\$11,857,087	1.4%	32.0%
Lafitte	70067	\$116,563	2	\$233,125	\$229,700	2	\$459,400	\$37,000	1	\$37,000	97.1%	-83.9%
Marrero	70072	\$149,205	166	\$24,768,096	\$155,137	130	\$20,167,827	\$168,181	145	\$24,386,213	4.0%	8.4%
Westwego/Avondale/Bridge City	70094	\$86,749	49	\$4,250,678	\$119,727	46	\$5,507,461	\$129,119	47	\$6,068,590	38.0%	7.8%
Grand Isle	70358	\$72,000	2	\$144,000	\$117,750	2	\$235,500	\$255,000	1	\$255,000	63.5%	116.6%
West Jefferson Total		\$143,326	424	\$60,770,224	\$147,703	346	\$51,105,288	\$161,374	361	\$58,255,996	3.1%	9.3%
Jefferson Parish Total		\$203,058	896	\$181,940,135	\$218,376	781	\$170,551,442	\$227,961	816	\$186,016,200	7.5%	4.4%
Orleans Parish												
Westbank Orleans Total	70114, 70131	\$179,550	116	\$20,827,854	\$180,815	100	\$18,081,515	\$195,530	106	\$20,726,150	0.7%	8.1%
New Orleans	70112	\$601,667	3	\$1,805,000	\$650,000	2	\$1,300,000	\$177,000	2	\$354,000	8.0%	-72.8%
New Orleans	70113	\$181,083	6	\$1,086,500	\$232,580	12	\$2,790,954	\$337,500	11	\$3,712,500	28.4%	45.1%
New Orleans	70115	\$539,642	66	\$35,616,403	\$615,740	54	\$33,249,960	\$601,350	76	\$45,702,604	14.1%	-2.3%
New Orleans	70116	\$711,000	11	\$7,821,000	\$440,474	19	\$8,369,000	\$373,156	16	\$5,970,500	-38.0%	-15.3%
New Orleans	70117	\$215,950	53	\$11,445,350	\$243,079	59	\$14,341,637	\$220,123	59	\$12,987,230	12.6%	-9.4%
New Orleans	70118	\$460,875	43	\$19,817,604	\$492,537	47	\$23,149,251	\$465,194	50	\$23,259,675	6.9%	-5.6%
New Orleans	70119	\$313,529	63	\$19,752,306	\$368,241	53	\$19,516,785	\$342,259	55	\$18,824,220	17.5%	-7.1%
New Orleans	70122	\$256,837	89	\$22,858,463	\$200,248	71	\$14,217,574	\$261,679	77	\$20,149,259	-22.0%	30.7%
New Orleans	70124	\$464,237	71	\$32,960,825	\$506,826	60	\$30,409,530	\$498,047	58	\$28,886,720	9.2%	-1.7%
New Orleans	70125	\$335,421	29	\$9,727,204	\$352,752	27	\$9,524,301	\$336,854	23	\$7,747,645	5.2%	-4.5%
New Orleans	70130	\$651,179	14	\$9,116,500	\$749,994	17	\$12,749,900	\$682,676	17	\$11,605,500	15.2%	-9.0%
Central Orleans Total		\$383,945	448	\$172,007,155	\$402,895	421	\$169,618,892	\$403,603	444	\$179,199,853	4.9%	0.2%
Eastern New Orleans Total	70126 - 70129	\$127,824	116	\$14,827,543	\$137,711	89	\$12,256,261	\$145,149	92	\$13,353,697	7.7%	5.4%
Orleans Parish Total		\$305,386	680	\$207,662,552	\$327,798	610	\$199,956,668	\$332,211	642	\$213,279,700	7.3%	1.3%
Plaquemines Parish (70037, 70040, 70041, 70083, 70091, 70093)		\$286,994	25	\$7,174,850	\$307,300	11	\$3,380,300	\$228,000	18	\$4,104,000	7.1%	-25.8%
St. Bernard Parish (70032, 70043, 70075, 70085, 70092)		\$162,534	81	\$13,165,269	\$159,214	87	\$13,851,585	\$171,357	84	\$14,393,950	-2.0%	7.6%

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		Average Price	Unit Sales	Gross Sales	Average Price	Unit Sales	Gross Sales	Average Price	Unit Sales	Gross Sales	17-18	18-19
St. Charles Parish												
Eastbank	70079, 70087	\$214,300	23	\$4,928,900	\$191,215	21	\$4,015,524	\$223,690	20	\$4,473,800	-10.8%	17.0%
Westbank (70030, 70031, 70039, 70047, 70057, 70070, 70080)		\$212,852	70	\$14,899,637	\$222,625	87	\$19,368,363	\$258,301	73	\$18,855,955	4.6%	16.0%
St. Charles Parish Total		\$213,210	93	\$19,828,537	\$216,517	108	\$23,383,887	\$250,858	93	\$23,329,755	1.6%	15.9%
St. James Parish												
Eastbank	70051, 70068, 70076, 70084	\$108,136	13	\$1,405,765	\$101,285	6	\$607,710	\$124,280	5	\$621,400	-6.3%	22.7%
Westbank	70086, 70090	\$168,055	4	\$672,220	\$223,300	4	\$893,200	\$218,110	4	\$872,439	32.9%	-2.3%
St. James Parish Total		\$122,234	17	\$2,077,985	\$150,091	10	\$1,500,910	\$165,982	9	\$1,493,839	22.8%	10.6%
St. John the Baptist Parish												
Eastbank	70051, 70068, 70076, 70084	\$152,997	90	\$13,769,734	\$154,814	68	\$10,527,320	\$159,853	71	\$11,349,535	1.2%	3.3%
Westbank	70049	\$0	0	\$0	\$0	0	\$0	\$0	0	\$0	0.0%	0.0%
St. John the Baptist Parish Total		\$152,997	90	\$13,769,734	\$154,814	68	\$10,527,320	\$159,853	71	\$11,349,535	1.2%	3.3%
St. Tammany Parish												
East St. Tammany	70452	\$221,554	35	\$7,754,395	\$182,124	32	\$5,827,960	\$203,929	32	\$6,525,720	-17.8%	12.0%
Pearl River	70458, 70460, 70461	\$198,509	299	\$59,354,303	\$183,158	273	\$50,002,000	\$210,893	262	\$55,253,937	-7.7%	15.1%
Slidell		\$200,924	334	\$67,108,698	\$183,049	305	\$55,829,960	\$210,135	294	\$61,779,657	-8.9%	14.8%
East St. Tammany Total												
Lacombe (Central St. Tammany)	70445	\$153,754	26	\$3,997,605	\$182,633	30	\$5,479,000	\$179,597	33	\$5,926,700	18.8%	-1.7%
West St. Tammany												
Abita Springs	70420	\$221,145	21	\$4,644,050	\$235,495	21	\$4,945,400	\$231,623	31	\$7,180,300	6.5%	-1.6%
Bush	70431	\$308,853	5	\$1,544,267	\$262,667	9	\$2,364,000	\$201,846	13	\$2,624,000	-15.0%	-23.2%
Covington	70433, 70435	\$248,143	231	\$57,321,081	\$289,778	209	\$60,563,615	\$270,459	188	\$50,846,308	16.8%	-6.7%
Folsom	70437	\$230,083	15	\$3,451,250	\$310,465	17	\$5,277,900	\$166,704	15	\$2,500,557	34.9%	-46.3%
Madisonville	70447	\$276,026	75	\$20,701,925	\$357,973	73	\$26,132,047	\$455,251	77	\$35,054,344	29.7%	27.2%
Mandeville	70448, 70471	\$307,865	142	\$43,716,773	\$344,046	146	\$50,230,688	\$329,764	144	\$47,485,991	11.8%	-4.2%
West St. Tammany Total		\$268,669	489	\$131,379,346	\$314,766	475	\$149,513,650	\$311,307	468	\$145,691,500	17.2%	-1.1%
St. Tammany Parish Total		\$238,499	849	\$202,485,649	\$260,275	810	\$210,822,610	\$268,425	795	\$213,397,857	9.1%	3.1%
Tangipahoa Parish (70401, 70403, 70421, 70422, 70436, 70442, 70443, 70444, 70446, 70454, 70456, 70466)												
		\$165,422	331	\$54,754,774	\$186,092	324	\$60,293,890	\$176,847	322	\$56,944,878	12.5%	-5.0%
Washington Parish	70426, 70427, 70438, 70450	\$140,622	46	\$6,468,616	\$121,332	52	\$6,309,245	\$122,018	59	\$7,199,065	-13.7%	0.6%
Metro New Orleans Total		\$228,227	3,108	\$709,328,101	\$244,872	2,861	\$700,577,857	\$251,464	2,909	\$731,508,779	7.3%	2.7%

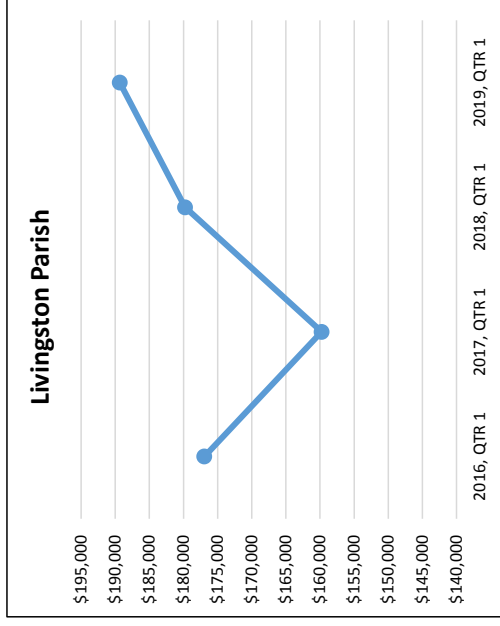
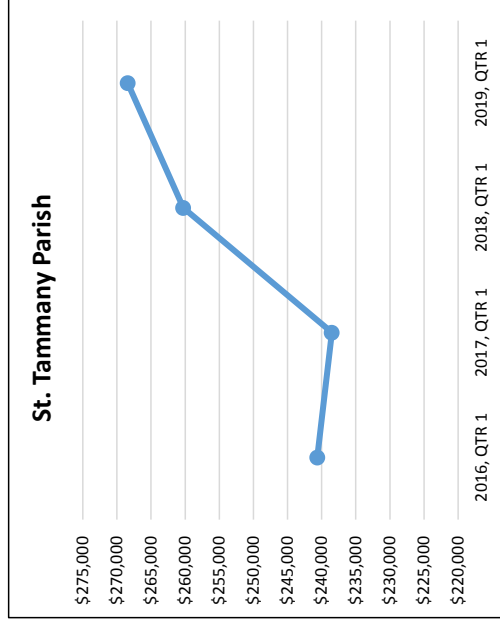
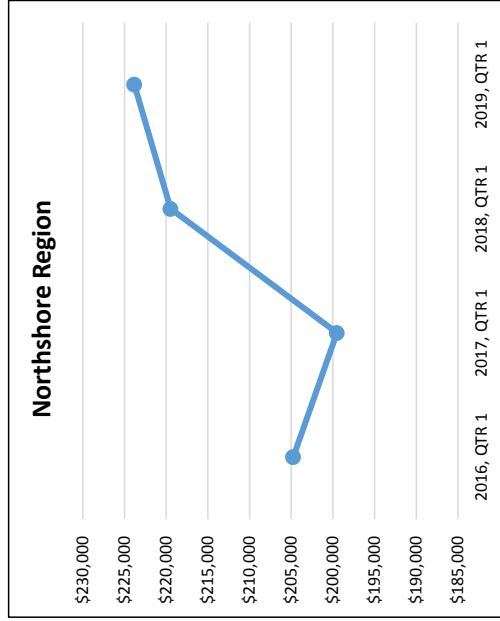
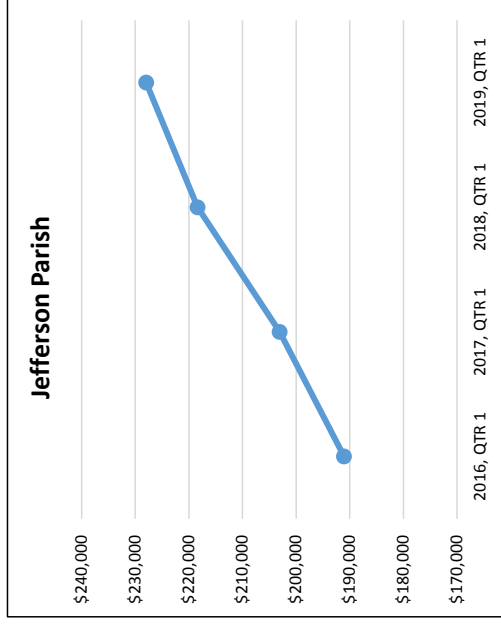
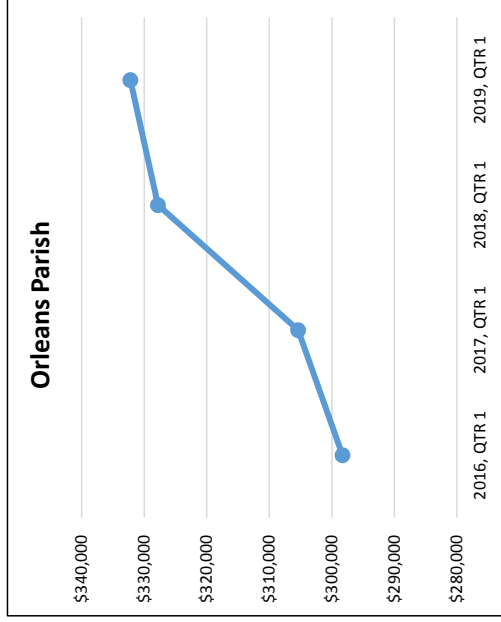
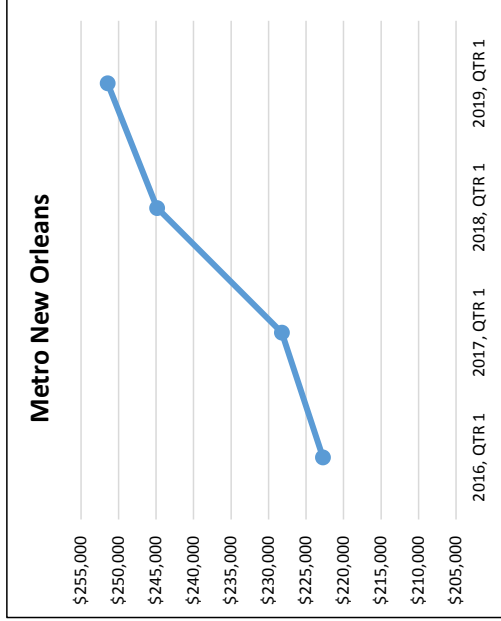
Source: New Orleans Metropolitan Association of Realtors/ Gulf South Real Estate Information Network
Compiled by: University of New Orleans Institute for Economic Development & Real Estate Research

**Northshore Region Single-Family Residential Sales
1st Quarter (January, February & March) - 2017, 2018, 2019**

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Tangipahoa Parish (70401, 70403, 70421, 70422, 70436, 70442, 70443, 70444, 70446, 70454, 70456, 70466)		\$165,422	331	\$54,754,774	\$186,092	324	\$60,293,890	\$176,847	322	\$56,944,878	12.5%	-5.0%
Washington Parish (70426, 70427, 70438, 70450)		\$140,622	46	\$6,468,616	\$121,332	52	\$6,309,245	\$122,018	59	\$7,199,065	-13.7%	0.6%
Livingston Parish (70449, 70462, 70706, 70711, 70726, 70733, 70744, 70754, 70785)		\$159,757	478	\$76,364,000	\$179,762	429	\$77,118,000	\$189,333	413	\$78,194,667	12.5%	5.3%
St. Helena Parish (70441, 70453)		\$181,000	5	\$905,000	\$172,500	2	\$345,000	\$180,000	2	\$360,000	-4.7%	4.3%
Northshore Region Total		\$199,519	1,709	\$340,978,039	\$219,474	1,617	\$354,888,745	\$223,819	1,591	\$356,096,467	10.0%	2.0%

Source: New Orleans Metropolitan Association of Realtors/ Gulf South Real Estate Information Network and Letter & Blum, Inc./CJ Brown Research Division
Compiled by: University of New Orleans Institute for Economic Development & Real Estate Research

Single-Family Residential Sales Graphs
1st Quarter (January, February & March) - 2016, 2017, 2018, 2019



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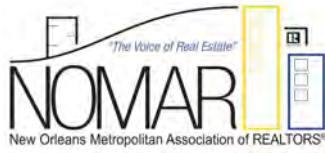
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