

SINGLE FAMILY RESIDENTIAL SALES

FIRST QUARTER: 2016, 2017 AND 2018

NEW ORLEANS METROPOLITAN AREA
& NORTHSHORE REGION

JUNE 29, 2018



THE UNIVERSITY of
NEW ORLEANS

INSTITUTE FOR ECONOMIC DEVELOPMENT
& REAL ESTATE RESEARCH

Note: Single family residential sales are now being compiled by zip code as the New Orleans Metropolitan Association of REALTORS® no longer requires the MLS area to be placed on listings/sales.

Zip Code Maps may be found at: <https://www.zipmap.net/Louisiana.htm>

**New Orleans Metropolitan Area Single-Family Residential Sales
1st Quarter (January, February & March) - 2016, 2017, 2018**

Parish/City	Zip Code	2016, Quarter 1			2017, Quarter 1			2018, Quarter 1		
		Average Price	Unit Sales	Gross Sales	Average Price	Unit Sales	Gross Sales	Average Price	Unit Sales	Gross Sales
Jefferson Parish										
Metairie	70001-70003, 70005-70006	\$275,384	270	\$74,353,812	\$283,897	270	\$76,652,318	\$293,592	265	\$77,801,804
Kenner	70062, 70065	\$183,107	98	\$17,944,532	\$187,959	117	\$21,991,157	\$138,880	103	\$22,544,600
Jefferson	70121	\$166,426	38	\$6,324,200	\$196,245	23	\$4,513,645	\$230,065	17	\$3,911,100
Harahan/River Ridge	70123	\$229,716	63	\$14,472,100	\$290,529	62	\$18,012,791	\$303,773	50	\$15,188,650
East Jefferson Total		\$241,140	469	\$113,094,644	\$256,716	472	\$121,169,911	\$274,589	435	\$119,446,154
Barataria	70036	\$155,000	2	\$310,000	\$155,000	2	\$310,000	\$0	0	\$0
Gretna/Terrytown	70053, 70056	\$149,670	123	\$18,409,399	\$168,414	125	\$21,051,751	\$162,710	96	\$15,620,145
Harvey	70058	\$141,316	83	\$11,729,262	\$128,366	78	\$10,012,574	\$130,214	70	\$9,114,955
Lafitte	70067	\$141,333	3	\$424,000	\$116,563	2	\$233,125	\$229,700	2	\$459,400
Marrero	70072	\$132,858	142	\$18,865,839	\$149,205	166	\$24,768,096	\$155,137	130	\$20,167,827
Westwego/Avondale/Bridge City	70094	\$88,006	55	\$4,840,353	\$86,749	49	\$4,250,678	\$119,727	46	\$5,507,461
Grand Isle	70358	\$75,000	1	\$75,000	\$72,000	2	\$144,000	\$117,750	2	\$235,500
West Jefferson Total		\$133,628	409	\$54,653,853	\$143,326	424	\$60,770,224	\$147,703	346	\$51,105,288
Jefferson Parish Total		\$191,058	878	\$167,748,497	\$203,058	896	\$181,940,135	\$218,376	781	\$170,551,442
Orleans Parish										
Westbank Orleans Total	70114, 70131	\$175,713	116	\$20,382,759	\$179,550	116	\$20,827,854	\$180,815	100	\$18,081,515
New Orleans	70112	\$750,000	1	\$750,000	\$601,667	3	\$1,805,000	\$650,000	2	\$1,300,000
New Orleans	70113	\$215,270	10	\$2,152,700	\$181,083	6	\$1,086,500	\$232,580	12	\$2,790,954
New Orleans	70115	\$520,983	71	\$36,989,776	\$539,642	66	\$35,616,403	\$615,740	54	\$33,249,960
New Orleans	70116	\$468,493	19	\$8,901,364	\$711,000	11	\$7,821,000	\$440,474	19	\$8,369,000
New Orleans	70117	\$220,715	52	\$11,477,198	\$215,950	53	\$11,445,350	\$243,079	59	\$14,341,637
New Orleans	70118	\$479,905	50	\$23,995,265	\$460,875	43	\$19,817,604	\$492,537	47	\$23,149,251
New Orleans	70119	\$271,305	37	\$10,038,299	\$313,529	63	\$19,752,306	\$368,241	53	\$19,516,785
New Orleans	70122	\$239,365	90	\$21,542,810	\$256,837	89	\$22,858,463	\$200,248	71	\$14,217,574
New Orleans	70124	\$482,158	66	\$31,822,400	\$464,237	71	\$32,960,825	\$506,826	60	\$30,409,530
New Orleans	70125	\$331,443	29	\$9,611,856	\$335,421	29	\$9,727,204	\$352,752	27	\$9,524,301
New Orleans	70130	\$523,710	21	\$10,997,900	\$651,179	14	\$9,116,500	\$749,994	17	\$12,749,900
Central Orleans Total		\$377,308	446	\$168,279,568	\$383,945	448	\$172,007,155	\$402,895	421	\$169,618,892
Eastern New Orleans Total	70126 - 70129	\$123,134	120	\$14,776,026	\$127,824	116	\$14,827,543	\$137,711	89	\$12,256,261
Orleans Parish Total		\$298,297	682	\$203,438,353	\$305,386	680	\$207,662,552	\$327,798	610	\$199,956,668
Plaquemines Parish (70037, 70040, 70041, 70083, 70091, 70093)		\$238,324	17	\$4,051,500	\$286,994	25	\$7,174,850	\$307,300	11	\$3,380,300
St. Bernard Parish (70032, 70043, 70075, 70085, 70092)		\$143,011	80	\$11,440,885	\$162,534	81	\$13,165,269	\$159,214	87	\$13,851,585

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Parish/City	Zip Code	2016, Quarter 1			2017, Quarter 1			2018, Quarter 1		
		Average Price	Unit Sales	Gross Sales	Average Price	Unit Sales	Gross Sales	Average Price	Unit Sales	Gross Sales
St. Charles Parish										
Eastbank	70079, 70087	\$178,094	16	\$2,849,500	\$214,300	23	\$4,928,900	\$191,215	21	\$4,015,524
Westbank (70030, 70031, 70039, 70047, 70057, 70070, 70080)		\$223,637	67	\$14,983,695	\$212,852	70	\$14,899,637	\$222,625	87	\$19,368,363
St. Charles Parish Total		\$214,858	83	\$17,833,195	\$213,210	93	\$19,828,537	\$216,517	108	\$23,383,887
St. James Parish										
Eastbank	70051, 70068, 70076, 70084	\$170,075	8	\$1,360,600	\$108,136	13	\$1,405,765	\$101,285	6	\$607,710
Westbank	70086, 70090	\$0	0	\$0	\$168,055	4	\$672,220	\$223,300	4	\$893,200
St. James Parish Total		\$170,075	8	\$1,360,600	\$122,234	17	\$2,077,985	\$150,091	10	\$1,500,910
St. John the Baptist Parish										
Eastbank	70051, 70068, 70076, 70084	\$134,229	94	\$12,617,503	\$152,997	90	\$13,769,734	\$154,814	68	\$10,527,320
Westbank	70049	\$145,000	1	\$145,000	\$0	0	\$0	\$0	0	\$0
St. John the Baptist Parish Total		\$134,342	95	\$12,762,503	\$152,997	90	\$13,769,734	\$154,814	68	\$10,527,320
St. Tammany Parish										
East St. Tammany										
Pearl River	70452	\$168,948	21	\$3,547,900	\$221,554	35	\$7,754,395	\$182,124	32	\$5,827,960
Slidell	70458, 70460, 70461	\$180,720	245	\$44,276,410	\$198,509	299	\$59,354,303	\$183,158	273	\$50,002,000
East St. Tammany Total		\$179,791	266	\$47,824,310	\$200,924	334	\$67,108,698	\$183,049	305	\$55,829,960
Lacombe (Central St. Tammany)	70445	\$165,363	18	\$2,976,529	\$153,754	26	\$3,997,605	\$182,633	30	\$5,479,000
West St. Tammany										
Abita Springs	70420	\$185,775	12	\$2,229,300	\$221,145	21	\$4,644,050	\$235,495	21	\$4,945,400
Bush	70431	\$166,215	13	\$2,160,800	\$308,853	5	\$1,544,267	\$262,667	9	\$2,364,000
Covington	70433, 70435	\$281,016	204	\$57,327,198	\$248,143	231	\$57,321,081	\$289,778	209	\$60,563,615
Folsom	70437	\$247,718	10	\$2,477,180	\$230,083	15	\$3,451,250	\$310,465	17	\$5,277,900
Madisonville	70447	\$286,076	96	\$27,463,343	\$276,026	75	\$20,701,925	\$357,973	73	\$26,132,047
Mandeville	70448, 70471	\$284,171	149	\$42,341,461	\$307,865	142	\$43,716,773	\$344,046	146	\$50,230,688
West St. Tammany Total		\$276,858	484	\$133,999,282	\$268,669	489	\$131,379,346	\$314,766	475	\$149,513,650
St. Tammany Parish Total		\$240,625	768	\$184,800,121	\$238,499	849	\$202,485,649	\$260,275	810	\$210,822,610
Tangipahoa Parish (70401, 70403, 70421, 70422, 70436, 70442, 70443, 70444, 70446, 70454, 70456, 70466)										
		\$159,485	268	\$42,741,992	\$165,422	331	\$54,754,774	\$186,092	324	\$60,293,890
Washington Parish	70426, 70427, 70438, 70450	\$109,671	43	\$4,715,863	\$140,622	46	\$6,468,616	\$121,332	52	\$6,309,245
Metro New Orleans Total		\$222,756	2,922	\$650,893,509	\$228,227	3,108	\$709,328,101	\$244,872	2,861	\$700,577,857

**Northshore Region Single-Family Residential Sales
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East St. Tammany										
Pearl River	70452	\$168,948	21	\$3,547,900	\$221,554	35	\$7,754,395	\$182,124	32	\$5,827,960
Slidell	70458, 70460, 70461	\$180,720	245	\$44,276,410	\$198,509	299	\$59,354,303	\$183,158	273	\$50,002,000
East St. Tammany Total		\$179,791	266	\$47,824,310	\$200,924	334	\$67,108,698	\$183,049	305	\$55,829,960
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West St. Tammany										
Abita Springs	70420	\$185,775	12	\$2,229,300	\$221,145	21	\$4,644,050	\$235,495	21	\$4,945,400
Bush	70431	\$166,215	13	\$2,160,800	\$308,853	5	\$1,544,267	\$262,667	9	\$2,364,000
Covington	70433, 70435	\$281,016	204	\$57,327,198	\$248,143	231	\$57,321,081	\$289,778	209	\$60,563,615
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Madisonville	70447	\$286,076	96	\$27,463,343	\$276,026	75	\$20,701,925	\$357,973	73	\$26,132,047
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		\$159,485	268	\$42,741,992	\$165,422	331	\$54,754,774	\$186,092	324	\$60,293,890
Washington Parish	70426, 70427, 70438, 70450	\$109,671	43	\$4,715,863	\$140,622	46	\$6,468,616	\$121,332	52	\$6,309,245
Livingston Parish (70449, 70462, 70706, 70711, 70726, 70733, 70744, 70754, 70785)										
		\$176,944	409	\$72,370,000	\$159,757	478	\$76,364,000	\$179,762	429	\$77,118,000
St. Helena Parish	70441, 70453	\$220,000	4	\$880,000	\$181,000	5	\$905,000	\$172,500	2	\$345,000
Northshore Region Total		\$204,764	1,492	\$305,507,976	\$199,519	1,709	\$340,978,039	\$219,474	1,617	\$354,888,745

Source: New Orleans Metropolitan Association of Realtors/ Gulf South Real Estate Information Network and Latter & Blum, Inc./CJ Brown Research Division
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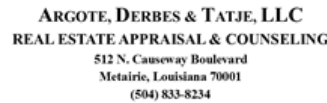
General



Senior



Junior



Shadow Lake
Management

Associate

Crescent Title

Eustis Commercial
Mortgage

Fifth District
Savings Bank

Gulf States
Real Estate Services

Jefferson Parish Economic Development
Commission (JEDCO)

Kirschman Realty, LLC

Liberty Bank

Max J. Derbes, Inc.

Resource Bank

The Finance Authority of
New Orleans

Walker & Dunlop