SINGLE FAMILY RESIDENTIAL SALES FOURTH QUARTER: 2016, 2017 AND 2018

NEW ORLEANS METROPOLITAN AREA & NORTHSHORE REGION January 17, 2019



INSTITUTE FOR ECONOMIC DEVELOPMENT & REAL ESTATE RESEARCH

Note: Single family residential sales are now being compiled by zip code as the New Orleans Metropolitan Association of REALTORS [®] no longer requires the MLS area to be placed on listings/sales.

Zip Code Maps may be found at: <u>https://www.zipmap.net/Louisiana.htm</u>

New Orleans Metropolitan Area Single-Family Residential Sales 4th Quarter (October, November & December) - 2016, 2017, 2018

Parish/City		2016, Quarter 4			2017, Quarter 4			2018, Quarter 4		
	Zip Code	Average Unit		Gross	Average	Unit	Gross	Average	Unit	Gross
		Price	Sales	Sales	Price	Sales	Sales	Price	Sales	Sales
Jefferson Parish										
Metairie	70001-70003, 70005-70006	\$291,724	319	\$93,059,909	\$298,943	296	\$88,486,982	\$308,000	306	\$94,248,021
Kenner	70062, 70065	\$190,911	120	\$22,909,300	\$225,681	112	\$25,276,227	\$221,263	117	\$25,887,806
Jefferson	70121	\$198,781	21	\$4,174,400	\$190,271	24	\$4,566,500	\$253,083	38	\$9,617,148
Harahan/River Ridge	70123	\$291,952	60	\$17,517,132	\$292,644	59	\$17,266,011	\$295,192	53	\$15,645,200
East Jefferson Total		\$264,732	520	\$137,660,741	\$276,162	491	\$135,595,720	\$282,876	514	\$145,398,175
Barataria	70036	\$321,250	2	\$642,500	\$258,667	3	\$776,000	\$49,900	1	\$49,900
Gretna/Terrytown	70053, 70056	\$151,521	107	\$16,212,711	\$186,564	98	\$18,283,265	\$190,062	112	\$21,286,953
Harvey	70058	\$135,180	84	\$11,355,124	\$158,279	78	\$12,345,757	\$165,881	76	\$12,606,950
Lafitte	70067	\$130,200	5	\$651,000	\$209,800	5	\$1,049,000	\$236,250	4	\$944,999
Marrero	70072	\$142,020	146	\$20,734,950	\$161,135	148	\$23,848,036	\$178,499	166	\$29,630,845
Westwego/Avondale/Bridge City	70094	\$161,135	148	\$23,848,036	\$113,327	42	\$4,759,725	\$129,797	50	\$6,489,844
Grand Isle	70358	\$0	0	\$0	\$0	0	\$0	\$173,000	1	\$173,000
West Jefferson		\$149,277	492	\$73,444,321	\$163,267	374	\$61,061,783	\$173,616	410	\$71,182,491
Jefferson Parish Total		\$208,602	1,012	\$211,105,062	\$227,350	865	\$196,657,503	\$234,395	924	\$216,580,666
Orleans Parish										
Westbank Orleans	70114, 70131	\$208,156	115	\$23,937,934	\$189,485	99	\$18,758,974	\$199,288	117	\$23,316,724
New Orleans	70112	\$282,500	2	\$565,000	\$154,900	1	\$154,900	\$375,000	1	\$375,000
New Orleans	70113	\$202,525	12	\$2,430,300	\$183,210	10	\$1,832,100	\$240,000	1	\$240,000
New Orleans	70115	\$580,274	79	\$45,841,643	\$662,117	72	\$47,672,390	\$624,191	82	\$51,183,650
New Orleans	70116	\$715,647	17	\$12,165,995	\$275,794	17	\$4,688,500	\$705,464	18	\$12,698,345
New Orleans	70117	\$234,704	46	\$10,796,400	\$270,410	55	\$14,872,525	\$232,342	57	\$13,243,500
New Orleans	70118	\$454,458	60	\$27,267,460	\$464,683	57	\$26,486,949	\$564,104	56	\$31,589,800
New Orleans	70119	\$286,831	51	\$14,628,400	\$315,389	61	\$19,238,708	\$331,745	49	\$16,255,500
New Orleans	70122	\$233,795	86	\$20,106,377	\$229,238	84	\$19,255,994	\$264,912	91	\$24,107,000
New Orleans	70124	\$476,017	69	\$32,845,200	\$497,703	64	\$31,853,011	\$498,647	73	\$36,401,250
New Orleans	70125	\$383,402	28	\$10,735,245	\$364,890	23	\$8,392,463	\$408,961	32	\$13,086,750
New Orleans	70130	\$731,200	15	\$10,968,000	\$795,735	17	\$13,527,500	\$751,932	17	\$12,782,840
Central Orleans		\$405,054	465	\$188,350,020	\$407,755	461	\$187,975,040	\$444,368	477	\$211,963,635
Eastern New Orleans	70126 - 70129	\$135,065	111	\$14,992,256	\$140,301	123	\$17,256,987	\$133,026	115	\$15,297,942
Orleans Parish Total		\$328,915	691	\$227,280,210	\$327,952	683	\$223,991,001	\$353,425	709	\$250,578,301
Plaquemines Parish (70037, 70040, 70041, 70083, 70091, 70093)		\$304,600	25	\$7,615,000	\$317,938	30	\$9,538,149	\$294,975	28	\$8,259,300
St. Bernard Parish (70032, 70043, 70075, 70085, 70092) \$1		\$145,177	99	\$14,372,526	\$168,986	113	\$19,095,363	\$169,621	114	\$19,336,750
St. Charles Parish										
Eastbank	70079, 70087	\$191,799	16	\$3,068,785	\$207,886	14	\$2,910,400	\$197,892	12	\$2,374,700
Westbank (70030, 70031, 70039, 700		\$191,799	83	\$17,911,095	\$246,656	93	\$2,910,400	\$250,766	80	\$20,061,263
St. Charles Parish Total		\$215,798 \$ 211,918	99	\$17,911,095 \$20,979,880	\$240,030 \$241,583	107	\$22,959,050 \$ 25,849,430	\$230,788 \$ 243,869	92	\$20,001,203 \$22,435,963

New Orleans Metropolitan Area Single-Family Residential Sales 4th Quarter (October, November & December) - 2016, 2017, 2018

Parish/City		2016, Quarter 4			2017, Quarter 4			2018, Quarter 4		
	Zip Code	Average	Unit	Gross	Average	Unit	Gross	Average	Unit	Gross
		Price	Sales	Sales	Price	Sales	Sales	Price	Sales	Sales
St. James Parish										
Eastbank	70052, 70071, 70723, 70763	\$133,250	4	\$533,000	\$98,914	7	\$692,400	\$219,438	8	\$1,755,500
Westbank	70086, 70090	\$177,613	4	\$710,450	\$132,500	2	\$265,000	\$185,000	1	\$185,000
St. James Parish Total		\$155,431	8	\$1,243,450	\$106,378	9	\$957,400	\$215,611	9	\$1,940,500
St. John the Baptist Parish										
Eastbank	70051, 70068, 70076, 70084	\$143,709	103	\$14,802,004	\$150,286	87	\$13,074,904	\$153,606	86	\$13,210,151
Westbank	70049	\$0	0	\$0	\$0	0	\$0	\$0	0	\$0
St. John the Baptist Parish Total		\$143,709	103	\$14,802,004	\$150,286	87	\$13,074,904	\$153,606	86	\$13,210,151
St. Tammany Parish										
East St. Tammany										
Pearl River	70452	\$188,067	37	\$6,958,477	\$202,118	43	\$8,691,060	\$178,384	25	\$4,459,600
Slidell	70458, 70460, 70461	\$188,376	258	\$48,601,012	\$197,641	289	\$57,118,151	\$203,708	300	\$61,112,425
East St. Tammany Total		\$188,337	295	\$55,559,489	\$198,221	332	\$65,809,211	\$201,760	325	\$65,572,025
Lacombe (Central St. Tammany)	70445	\$154,083	44	\$6,779,650	\$194,110	26	\$5,046,850	\$171,436	26	\$4,457,335
West St. Tammany										
Abita Springs	70420	\$228,475	24	\$5,483,404	\$247,809	28	\$6,938,665	\$222,022	26	\$5,772,575
Bush	70431	\$216,114	13	\$2,809,480	\$240,056	9	\$2,160,500	\$217,750	8	\$1,742,000
Covington	70433, 70435	\$259,045	259	\$67,092,530	\$277,704	240	\$66,649,076	\$273,012	210	\$57,332,495
Folsom	70437	\$333,200	15	\$4,998,000	\$232,312	15	\$3,484,686	\$260,157	18	\$4,682,834
Madisonville	70447	\$295,519	104	\$30,733,925	\$307,719	91	\$28,002,405	\$321,456	92	\$29,573,936
Mandeville	70448, 70471	\$308,788	159	\$49,097,366	\$334,740	160	\$53,558,458	\$347,840	161	\$56,002,233
West St. Tammany Total		\$279,120	574	\$160,214,705	\$296,121	543	\$160,793,790	\$301,177	515	\$155,106,073
St. Tammany Parish Total		\$243,761	913	\$222,553,844	\$257,103	901	\$231,649,851	\$259,972	866	\$225,135,433
Tangipahoa Parish (70401, 70403, 70 70444, 70446, 70454, 70456, 70466)	0421, 70422, 70436, 70442, 70443,	\$172,333	339	\$58,421,022	\$177,182	354	\$62,722,530	\$178,800	316	\$56,500,678
,										
Washington Parish	70426, 70427, 70438, 70450	\$102,299	40	\$4,091,950	\$135,911	58	\$7,882,843	\$109,584	62	\$6,794,185
Metro New Orleans Total		\$235,045	3,329	\$782,464,948	\$246,779	3,207	\$791,418,974	\$256,011	3,206	\$820,771,927

Source: New Orleans Metropolitan Association of Realtors/ Gulf South Real Estate Information Network Compiled by: Univeristy of New Orleans Institute for Economic Development & Real Estate Research

Northshore Region Single-Family Residential Sales 4th Quarter (October, November & December) - 2016, 2017, 2018

		2016, Quarter 4			2017, Quarter 4			2018, Quarter 4		
Parish/City	Zip Code	Average	Unit	Gross	Average	Unit	Gross	Average	Unit	Gross
		Price	Sales	Sales	Price	Sales	Sales	Price	Sales	Sales
St. Tammany Parish										
East St. Tammany										
Pearl River	70452	\$188,067	37	\$6,958,477	\$202,118	43	\$8,691,060	\$178,384	25	\$4,459,600
Slidell	70458, 70460, 70461	\$188,376	258	\$48,601,012	\$197,641	289	\$57,118,151	\$203,708	300	\$61,112,425
East St. Tammany Total		\$188,337	295	\$55,559,489	\$198,221	332	\$65,809,211	\$201,760	325	\$65,572,025
Lacombe (Central St. Tammany)	70445	\$154,083	44	\$6,779,650	\$194,110	26	\$5,046,850	\$171,436	26	\$4,457,335
West St. Tammany										
Abita Springs	70420	\$228,475	24	\$5,483,404	\$247,809	28	\$6,938,665	\$222,022	26	\$5,772,575
Bush	70431	\$216,114	13	\$2,809,480	\$240,056	9	\$2,160,500	\$217,750	8	\$1,742,000
Covington	70433, 70435	\$259,045	259	\$67,092,530	\$277,704	240	\$66,649,076	\$273,012	210	\$57,332,495
Folsom	70437	\$333,200	15	\$4,998,000	\$232,312	15	\$3,484,686	\$260,157	18	\$4,682,834
Madisonville	70447	\$295,519	104	\$30,733,925	\$307,719	91	\$28,002,405	\$321,456	92	\$29,573,936
Mandeville	70448, 70471	\$308,788	159	\$49,097,366	\$334,740	160	\$53,558,458	\$347,840	161	\$56,002,233
West St. Tammany Total		\$279,120	574	\$160,214,705	\$296,121	543	\$160,793,790	\$301,177	515	\$155,106,073
St. Tammany Parish Total		\$243,761	913	\$222,553,844	\$257,103	901	\$231,649,851	\$259,972	866	\$225,135,433
Tangipahoa Parish (70401, 70403, 704	121, 70422, 70436, 70442,									
70443, 70444, 70446, 70454, 70456, 70466)		\$172,333	339	\$58,421,022	\$177,182	354	\$62,722,530	\$178,800	316	\$56,500,678
Washington Parish	70426, 70427, 70438, 70450	\$102,299	40	\$4,091,950	\$135,911	58	\$7,882,843	\$109,584	62	\$6,794,185
Livingston Parish (70449, 70462, 7070	6, 70711, 70726, 70733,									
70744, 70754, 70785)		\$164,942	379	\$62,512,972	\$171,372	412	\$70,605,373	\$167,447	378	\$63,294,863
St. Helena Parish	70441, 70453	\$125,000	2	\$250,000	\$0	о	\$0	\$220,333	3	\$661,000
Northshore Region Total		\$207,908	1,673	\$347,829,788	\$216,151	1,725	\$372,860,597	\$216,853	1,625	\$352,386,159

Source: New Orleans Metropolitan Association of Realtors/ Gulf South Real Estate Information Network and Latter & Blum, Inc./CJ Brown Research Divison Compiled by: Univeristy of New Orleans Institute for Economic Development & Real Estate Research

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