

SINGLE FAMILY RESIDENTIAL SALES

FOURTH QUARTER: 2016, 2017 AND 2018

NEW ORLEANS METROPOLITAN AREA
& NORTHSHORE REGION

January 17, 2019



THE UNIVERSITY *of*
NEW ORLEANS

INSTITUTE FOR ECONOMIC DEVELOPMENT
& REAL ESTATE RESEARCH

Note: Single family residential sales are now being compiled by zip code as the New Orleans Metropolitan Association of REALTORS® no longer requires the MLS area to be placed on listings/sales.

Zip Code Maps may be found at: <https://www.zipmap.net/Louisiana.htm>

**New Orleans Metropolitan Area Single-Family Residential Sales
4th Quarter (October, November & December) - 2016, 2017, 2018**

Parish/City	Zip Code	2016, Quarter 4			2017, Quarter 4			2018, Quarter 4		
		Average Price	Unit Sales	Gross Sales	Average Price	Unit Sales	Gross Sales	Average Price	Unit Sales	Gross Sales
Jefferson Parish										
Metairie	70001-70003, 70005-70006	\$291,724	319	\$93,059,909	\$298,943	296	\$88,486,982	\$308,000	306	\$94,248,021
Kenner	70062, 70065	\$190,911	120	\$22,909,300	\$225,681	112	\$25,276,227	\$221,263	117	\$25,887,806
Jefferson	70121	\$198,781	21	\$4,174,400	\$190,271	24	\$4,566,500	\$253,083	38	\$9,617,148
Harahan/River Ridge	70123	\$291,952	60	\$17,517,132	\$292,644	59	\$17,266,011	\$295,192	53	\$15,645,200
East Jefferson Total		\$264,732	520	\$137,660,741	\$276,162	491	\$135,595,720	\$282,876	514	\$145,398,175
Barataria	70036	\$321,250	2	\$642,500	\$258,667	3	\$776,000	\$49,900	1	\$49,900
Gretna/Terrytown	70053, 70056	\$151,521	107	\$16,212,711	\$186,564	98	\$18,283,265	\$190,062	112	\$21,286,953
Harvey	70058	\$135,180	84	\$11,355,124	\$158,279	78	\$12,345,757	\$165,881	76	\$12,606,950
Lafitte	70067	\$130,200	5	\$651,000	\$209,800	5	\$1,049,000	\$236,250	4	\$944,999
Marrero	70072	\$142,020	146	\$20,734,950	\$161,135	148	\$23,848,036	\$178,499	166	\$29,630,845
Westwego/Avondale/Bridge City	70094	\$161,135	148	\$23,848,036	\$113,327	42	\$4,759,725	\$129,797	50	\$6,489,844
Grand Isle	70358	\$0	0	\$0	\$0	0	\$0	\$173,000	1	\$173,000
West Jefferson		\$149,277	492	\$73,444,321	\$163,267	374	\$61,061,783	\$173,616	410	\$71,182,491
Jefferson Parish Total		\$208,602	1,012	\$211,105,062	\$227,350	865	\$196,657,503	\$234,395	924	\$216,580,666
Orleans Parish										
Westbank Orleans	70114, 70131	\$208,156	115	\$23,937,934	\$189,485	99	\$18,758,974	\$199,288	117	\$23,316,724
New Orleans	70112	\$282,500	2	\$565,000	\$154,900	1	\$154,900	\$375,000	1	\$375,000
New Orleans	70113	\$202,525	12	\$2,430,300	\$183,210	10	\$1,832,100	\$240,000	1	\$240,000
New Orleans	70115	\$580,274	79	\$45,841,643	\$662,117	72	\$47,672,390	\$624,191	82	\$51,183,650
New Orleans	70116	\$715,647	17	\$12,165,995	\$275,794	17	\$4,688,500	\$705,464	18	\$12,698,345
New Orleans	70117	\$234,704	46	\$10,796,400	\$270,410	55	\$14,872,525	\$232,342	57	\$13,243,500
New Orleans	70118	\$454,458	60	\$27,267,460	\$464,683	57	\$26,486,949	\$564,104	56	\$31,589,800
New Orleans	70119	\$286,831	51	\$14,628,400	\$315,389	61	\$19,238,708	\$331,745	49	\$16,255,500
New Orleans	70122	\$233,795	86	\$20,106,377	\$229,238	84	\$19,255,994	\$264,912	91	\$24,107,000
New Orleans	70124	\$476,017	69	\$32,845,200	\$497,703	64	\$31,853,011	\$498,647	73	\$36,401,250
New Orleans	70125	\$383,402	28	\$10,735,245	\$364,890	23	\$8,392,463	\$408,961	32	\$13,086,750
New Orleans	70130	\$731,200	15	\$10,968,000	\$795,735	17	\$13,527,500	\$751,932	17	\$12,782,840
Central Orleans		\$405,054	465	\$188,350,020	\$407,755	461	\$187,975,040	\$444,368	477	\$211,963,635
Eastern New Orleans	70126 - 70129	\$135,065	111	\$14,992,256	\$140,301	123	\$17,256,987	\$133,026	115	\$15,297,942
Orleans Parish Total		\$328,915	691	\$227,280,210	\$327,952	683	\$223,991,001	\$353,425	709	\$250,578,301
Plaquemines Parish (70037, 70040, 70041, 70083, 70091, 70093)		\$304,600	25	\$7,615,000	\$317,938	30	\$9,538,149	\$294,975	28	\$8,259,300
St. Bernard Parish (70032, 70043, 70075, 70085, 70092)		\$145,177	99	\$14,372,526	\$168,986	113	\$19,095,363	\$169,621	114	\$19,336,750
St. Charles Parish										
Eastbank	70079, 70087	\$191,799	16	\$3,068,785	\$207,886	14	\$2,910,400	\$197,892	12	\$2,374,700
Westbank (70030, 70031, 70039, 70047, 70057, 70070, 70080)		\$215,796	83	\$17,911,095	\$246,656	93	\$22,939,030	\$250,766	80	\$20,061,263
St. Charles Parish Total		\$211,918	99	\$20,979,880	\$241,583	107	\$25,849,430	\$243,869	92	\$22,435,963

**New Orleans Metropolitan Area Single-Family Residential Sales
4th Quarter (October, November & December) - 2016, 2017, 2018**

Parish/City	Zip Code	2016, Quarter 4			2017, Quarter 4			2018, Quarter 4		
		Average Price	Unit Sales	Gross Sales	Average Price	Unit Sales	Gross Sales	Average Price	Unit Sales	Gross Sales
St. James Parish										
Eastbank	70052, 70071, 70723, 70763	\$133,250	4	\$533,000	\$98,914	7	\$692,400	\$219,438	8	\$1,755,500
Westbank	70086, 70090	\$177,613	4	\$710,450	\$132,500	2	\$265,000	\$185,000	1	\$185,000
St. James Parish Total		\$155,431	8	\$1,243,450	\$106,378	9	\$957,400	\$215,611	9	\$1,940,500
St. John the Baptist Parish										
Eastbank	70051, 70068, 70076, 70084	\$143,709	103	\$14,802,004	\$150,286	87	\$13,074,904	\$153,606	86	\$13,210,151
Westbank	70049	\$0	0	\$0	\$0	0	\$0	\$0	0	\$0
St. John the Baptist Parish Total		\$143,709	103	\$14,802,004	\$150,286	87	\$13,074,904	\$153,606	86	\$13,210,151
St. Tammany Parish										
East St. Tammany										
Pearl River	70452	\$188,067	37	\$6,958,477	\$202,118	43	\$8,691,060	\$178,384	25	\$4,459,600
Slidell	70458, 70460, 70461	\$188,376	258	\$48,601,012	\$197,641	289	\$57,118,151	\$203,708	300	\$61,112,425
East St. Tammany Total		\$188,337	295	\$55,559,489	\$198,221	332	\$65,809,211	\$201,760	325	\$65,572,025
Lacombe (Central St. Tammany)	70445	\$154,083	44	\$6,779,650	\$194,110	26	\$5,046,850	\$171,436	26	\$4,457,335
West St. Tammany										
Abita Springs	70420	\$228,475	24	\$5,483,404	\$247,809	28	\$6,938,665	\$222,022	26	\$5,772,575
Bush	70431	\$216,114	13	\$2,809,480	\$240,056	9	\$2,160,500	\$217,750	8	\$1,742,000
Covington	70433, 70435	\$259,045	259	\$67,092,530	\$277,704	240	\$66,649,076	\$273,012	210	\$57,332,495
Folsom	70437	\$333,200	15	\$4,998,000	\$232,312	15	\$3,484,686	\$260,157	18	\$4,682,834
Madisonville	70447	\$295,519	104	\$30,733,925	\$307,719	91	\$28,002,405	\$321,456	92	\$29,573,936
Mandeville	70448, 70471	\$308,788	159	\$49,097,366	\$334,740	160	\$53,558,458	\$347,840	161	\$56,002,233
West St. Tammany Total		\$279,120	574	\$160,214,705	\$296,121	543	\$160,793,790	\$301,177	515	\$155,106,073
St. Tammany Parish Total		\$243,761	913	\$222,553,844	\$257,103	901	\$231,649,851	\$259,972	866	\$225,135,433
Tangipahoa Parish (70401, 70403, 70421, 70422, 70436, 70442, 70443, 70444, 70446, 70454, 70456, 70466)		\$261,170	2,105	\$549,762,904	\$277,339	2,013	\$558,284,281	\$280,856	1,922	\$539,804,914
Washington Parish	70426, 70427, 70438, 70450	\$102,299	40	\$4,091,950	\$135,911	58	\$7,882,843	\$109,584	62	\$6,794,185
Metro New Orleans Total		\$250,011	5,095	\$1,273,806,830	\$264,484	4,866	\$1,286,980,725	\$271,005	4,812	\$1,304,076,163

Source: New Orleans Metropolitan Association of Realtors/ Gulf South Real Estate Information Network
Compiled by: Univeristy of New Orleans Institute for Economic Development & Real Estate Research

**Northshore Region Single-Family Residential Sales
4th Quarter (October, November & December) - 2016, 2017, 2018**

Parish/City	Zip Code	2016, Quarter 4			2017, Quarter 4			2018, Quarter 4		
		Average Price	Unit Sales	Gross Sales	Average Price	Unit Sales	Gross Sales	Average Price	Unit Sales	Gross Sales
St. Tammany Parish										
East St. Tammany										
Pearl River	70452	\$188,067	37	\$6,958,477	\$202,118	43	\$8,691,060	\$178,384	25	\$4,459,600
Slidell	70458, 70460, 70461	\$188,376	258	\$48,601,012	\$197,641	289	\$57,118,151	\$203,708	300	\$61,112,425
East St. Tammany Total		\$188,337	295	\$55,559,489	\$198,221	332	\$65,809,211	\$201,760	325	\$65,572,025
Lacombe (Central St. Tammany)	70445	\$154,083	44	\$6,779,650	\$194,110	26	\$5,046,850	\$171,436	26	\$4,457,335
West St. Tammany										
Abita Springs	70420	\$228,475	24	\$5,483,404	\$247,809	28	\$6,938,665	\$222,022	26	\$5,772,575
Bush	70431	\$216,114	13	\$2,809,480	\$240,056	9	\$2,160,500	\$217,750	8	\$1,742,000
Covington	70433, 70435	\$259,045	259	\$67,092,530	\$277,704	240	\$66,649,076	\$273,012	210	\$57,332,495
Folsom	70437	\$333,200	15	\$4,998,000	\$232,312	15	\$3,484,686	\$260,157	18	\$4,682,834
Madisonville	70447	\$295,519	104	\$30,733,925	\$307,719	91	\$28,002,405	\$321,456	92	\$29,573,936
Mandeville	70448, 70471	\$308,788	159	\$49,097,366	\$334,740	160	\$53,558,458	\$347,840	161	\$56,002,233
West St. Tammany Total		\$279,120	574	\$160,214,705	\$296,121	543	\$160,793,790	\$301,177	515	\$155,106,073
St. Tammany Parish Total		\$243,761	913	\$222,553,844	\$257,103	901	\$231,649,851	\$259,972	866	\$225,135,433
Tangipahoa Parish (70401, 70403, 70421, 70422, 70436, 70442, 70443, 70444, 70446, 70454, 70456, 70466)		\$261,170	2,105	\$549,762,904	\$277,339	2,013	\$558,284,281	\$280,856	1,922	\$539,804,914
Washington Parish	70426, 70427, 70438, 70450	\$102,299	40	\$4,091,950	\$135,911	58	\$7,882,843	\$109,584	62	\$6,794,185
Livingston Parish (70449, 70462, 70706, 70711, 70726, 70733, 70744, 70754, 70785)		\$258,207	2145	\$553,854,854	\$273,379	2071	\$566,167,124	\$275,504	1984	\$546,599,099
St. Helena Parish	70441, 70453	\$125,000	2	\$250,000	\$0	0	\$0	\$220,333	3	\$661,000
Northshore Region Total		\$255,622	5,205	\$1,330,513,552	\$270,471	5,043	\$1,363,984,099	\$272,689	4,837	\$1,318,994,631

Source: New Orleans Metropolitan Association of Realtors/ Gulf South Real Estate Information Network and Latter & Blum, Inc./CJ Brown Research Division
Compiled by: Univeristy of New Orleans Institute for Economic Development & Real Estate Research

Institute for Economic Development & Real Estate Research 2018 Institute Partners

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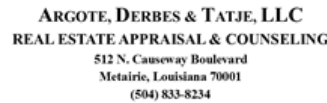
General



Senior



Junior



Shadow Lake
Management

Associate

Crescent Title

Eustis Commercial
Mortgage

Fifth District
Savings Bank

Gulf States
Real Estate Services

Jefferson Parish Economic Development
Commission (JEDCO)

Kirschman Realty, LLC

Liberty Bank

Max J. Derbes, Inc.

Resource Bank

The Finance Authority of
New Orleans

Walker & Dunlop