Financial resources not sufficient to support program, or budgetary unit without impairment of programs or services
Definition:

First used in 1581
Unpronounceable when sober
Should be spoken only with handkerchief
Declaration:

1. Made by the Board
2. Upon recommendation of President of System or institution
1. Board of Supervisors determines if condition of exigency exists
Exigency can be declared at the following levels:

- institution
- program
- budgetary unit
- UL system
Implementation:

a. President consults with representative faculty and staff [composition of this committee, nature of consultation not defined]

b. Determination that furloughs, layoffs, terminations necessary
Implementation:

c. Notification to employees 90 days in advance “whenever possible”
   -notification to be in writing: personal delivery, or certified mail

d. Employee has right to respond orally and in writing
e. Employee has a right to a review by institution president [within specifics of letter]

f. Employee has the right to request in writing, a review of the decision to System office
Required Approval:

a. Program modifications must be approved by Board

b. Decisions on furlough, layoff, termination of employees must be approved by institution president and System President; decisions final.

c. Board may review (b) at its discretion
Termination of Exigency:

At end of fiscal or calendar year
Present financial crisis may deepen-
Financial Exigency allowed during financial crisis-
All jobs and programs are potentially vulnerable-
Faculty/Senate action during legislative session in favor of resuscitating UL System in lieu of exigency.